

MASARYK UNIVERSITY BRNO

Ref. No. 499/2004



**ANNUAL FINANCIAL REPORT
OF MASARYK UNIVERSITY
2003**

April 2004

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Introduction

Pursuant to Article 21 Par. 3 of the Schools of Higher Education Act 111/1998 Sb., as amended, and the uniform account chart of the MoE CR of 05.03.2004 ref. no. 13 668/04–30, Masaryk University Brno (“MU”) is presenting its Annual Financial Report for 2003 based on the school’s accounting and some other relevant data.

MU is a public school of higher education formed under the Schools of Higher Education Act 111/1998 Sb., and belongs to the group of accounting units in which enterprise is not the principal activity. For that reason in the accounting period of 2003, MU used the accounting standards applicable to that type of organisation and accounting methods defined in Decree 504/2002 Sb., which applied some provisions of Accounting Act 563/1991 Sb, as amended. An accounting period is defined as a calendar year. Accounting documents are executed in the electronic format, and some types of accounting documents (invoices received, invoices issued, internal accounting documents) exist also as hard copy. Back-up copies of electronic documents are on servers of the Institute of Computer Technologies, while printed documents are archived in the economy archive.

The authorized representative of MU is its Rector, Professor RNDr. Jiří Zlatuška.

From the economic point of view, the 2003 highlights for MU were:

- The continuing trend of increasing non-investment income as a result of long-term strategy of increasing the numbers of students, which particularly influenced the annual increase in normative subsidies for instruction.
- Further progress in the Programme of MU Development (Construction of the Bohnice University Campus Sub-Programme 233,332 and Reconstructions Sub-Programme 233,333).

In 2003, financial statements of MU were official audited for the first time.

The total non-investment income of MU in 2003 was 1,910 million CZK (including subsidies refunds), an increase of 8.6% compared with 2002.

Non-investment subsidies from MoE chapter 333 reached 1,473 million CZK (Tab. 2.1.1a), and another 107 million CZK was paid from other chapters of the government’s budget, budgets of local governments, towns, state funds and from abroad (19 million CZK) (Tab. 2.1.2a). It follows that non-investment subsidies totalled 1,580 million CZK. Refunds were 3.1 million CZK (Tab. 6.3a). For a detailed overview of refunds, see Tabs. 6.1 and 6.2. Finally, the university generated income was 333 million CZK (Tab. 2.1.3), whereby 264 million CZK was generated in core activities and the remaining 69 million CZK in supplemental activities.

The 2003 capital subsidies totalled 375 million CZK, whereby 373 million CZK was paid by the property reproduction fund of the MoE (Tab 2.1.1b) and 2 million CZK came from other sources (Tab. 2.1.2b). Refunds totalled 0.677 million CZK (Tab.: 2.1.1b). The MU Development Programme 233 330 received 306 million CZK, of which 157 million CZK was allocated to the sub-programme 233 332 and 149 million CZK to sub-programme 233 333. Subsidies granted between 2000 and 2003 are showed in Tab. 2,1,2e.

In 2003, MU reported account income from operations at 53.297 million CZK, which represents 2.8% of its total income. A very positive aspect in MU evaluation is the fact that all its faculties and institutions operated with a positive balance.

Non-investment income of the university was boosted by an 11.6% increase in the numbers of financed students (from 24,451 in 2002 to 27,293 in 2003), which played a major role in the 15 % annual increase in the normative subsidy for instruction activities (index A).

There was an increase in purpose-specific funding for HEDF projects (by 43% if the 2002 allocation through programme financing is included), and a decrease in subsidies for transformation and development projects from the Minister's Fund as a result of a change in the system of allocating purpose-specific funding.

Non-investment subsidies for purpose-specific R&D decreased by 25% compared with 2002, but that was caused by a change in the method of Cesnet services financing. While in 2002, MU received 34 million CZK for Cesnet services under the non-specific R&D heading (27% of the total non-specific R&D appropriation), the 2003 Cesnet services subsidy was allocated under the educational services heading as a result of a change in R&D legislation and newly defined uses for specific research subsidies (index M).

Non-investment subsidies for long-term research programmes increased by 12%, and purpose-specific non-investment R&D financing by 9%.

Non-investment subsidies for accommodation and meals for students in 2003 were comparable with those in 2002, and made up 36.6% of the total income of the Halls of Residence and Refectories Administration (HoRRA).

Normative subsidies for educational activities and specific research were 1,064 million CZK, i.e. 55.7% of the total income.

Non-investment R&D funding (normative and purpose-specific) in 2003 was 342 million CZK, i.e. 17.9 % of the total income, of which 248 million CZK were from the MoE chapter and the remaining 94 million CZK from other chapters of the government's budget, budgets of local governments, towns state funds and from abroad (10.5 million CZK). Income for educational activities (normative and specific) including grant projects (exclusive of R&D) was 1,180 million CZK, i.e. 61.8%, of which 1,168 million CZK were drawn from the MoE chapter and 12 million CZK from other chapters of the government's budget, budgets of local governments, towns, state funds and from abroad (8.6 million CZK).

The total volume of core and supplemental activities in 2003 was 333 million CZK, which means an annual increase in core activities of 1.1% (to 264 million CZK) and 10.0% increase in supplemental activities (to the total of 69 million CZK). The 2003 total of core and supplemental activities of 333 million made 17.4% of the total income.

It is interesting to note that foreign non-investment resources of 19 million CZK made 1% of total income, of which 0.45% was slated for educational purposes and the remaining 0.55% for R&D. In view of total income for educational purposes and related projects, foreign resources for the funding of the same activity made 0.72% of 1,180 million CZK, and 3.1% of 342 million CZK for the funding of R&D.

An important index is the proportion of total payroll expenses from all resources to total income exclusive of social security and health insurance payments, which was 37.7% of all non-investment income (720 million CZK) in 2003 (Tab. 2.2.1a). Of that amount, 35.6% (679 million CZK exclusive of social security and health insurance) were salaries of internal employees exclusive of contracts for work. The average monthly salary of 2,572.9 MU employees was 20,583 CZK (12 months), i.e. an increase of 13.2% compared with 2002. The

average monthly salaries of teachers, R&D workers and of administrative staff and others were 25,301 CZK, 22,612 CZK and 16,206 CZK, respectively.

Social security and health insurance payments in 2003 were 241 million CZK, i.e. 12.6% of income. That means that payroll expenses including social security and health insurance reached a total 961 million CZK, i.e. 50.3 %.

Moveable and immoveable property is an important indicator of the university's economic potential. An inventory of MU assets showed that MU administers a total of 3,941 million CZK worth of tangible (3,879 million CZK) and intangible (62 million CZK) assets, of which immoveable property accounts for 2,114 million CZK and moveable property for 1,728 million CZK. In 2003, a project of a project of a comprehensive description of technical characteristics of university structures was started, and its completion is planned for 2004.

An important part of MU activities is the implementation of the MU Development Programme 233 330, with a total budget for 424 million CZK (Tab. 6.1b). The funding will come from the MoE chapter (306 million CZK) and MU resources (118 million CZK, of which 96 million CZK will be from the HEDF and 22 million CZK from NIV (Tab. 6.1b).

In 2003, the programme of reconstruction of existing MU buildings under the sub-programme 233 333 with a total investment of 250 million CZK, whereby 149 million CZK was from the MoE chapter and 101 million CZK from MU resources (92 million CZK from HEDF and 9 million CZK of NIV funds) was well under way. Besides a number of smaller projects, the sub-programme included the reconstruction of the buildings of the Faculty of Education (15.9 million CZK), Faculty of Law (11.4 million CZK), Faculty of Informatics (24.0 million CZK), Faculty of Arts (7.7 million CZK), Faculty of Sports Studies (19.5 million CZK), of the Lecturers' House at Grohova 11 (13.7 million CZK) and the training facility of the Centre for Further Education (24.8 million CZK). At the same time, the first stage of reconstruction of the Faculty of Science campus at Kotlářská Str. was started (34.6 million CZK), which will continue with a major comprehensive reconstruction of the entire premises and the construction of the information centre from 2004 to 2006. The first stage of a reconstruction of the Faculty of Medicine building at 10, Joštova Street cost 25.9 million CZK in 2003. The building, whose complete reconstruction is budgeted at 250 million CZK, will be used by the School of Social Studies in the future.

A total of 49 million CZK of programme financing was used to purchase equipment (machines and instruments).

In parallel with the reconstruction sub-programme work, preparation for the building of the Bohunice Campus under sub-programme 233 332 continued. The planning and the building permits for the first stage of the construction of the Integrated Laboratory of Biomedical Technologies (ILBIT) were secured, and the public tender procedure for the civil engineering contractor was started. The reconstruction of the morphological centre (Morfo III) in Bohunice with a total budget of 170 million CZK was completed when 160 million CZK was invested in 2003. A total of 173 million CZK was invested under the sub-programme 233 332, of which 157 million CZK was from the MoE chapter and 16 million CZK from internal resources (FARF: 3 million CZK, NIV: 13 million CZK). Construction works at the Bohunice Campus site will start in 2004.

An important index of sound management is the situation of funds set up pursuant Act 111/1998 Sb. The total amount in funds (Tab. 4) at 31.12.2003 was 263 million CZK, of which 10 million CZK was in the bonus fund, 96 million CZK in the general reserves, 148 million CZK in the fixed assets reproduction fund and 9 million CZK were in the scholarships fund.

It should also be noted that in 2003, the first steps on the road to the establishment of conditions for the development of activities leading to multiple-resource financing of the university were made.

Besides normative resources of financing from subsidies, the university intends to increase income from projects, core and supplemental activities, life-long education programmes, etc. In this respect, very encouraging are opportunities offered by the entry of the Czech Republic into the EU. Rector's office initiated activities that will help co-ordinate projects at MU with the objective of obtaining income from different project frameworks in the CR and abroad.

One of the things that will support the above activities was the introduction of the project-based management. In this respect, the following steps were made in 2003:

- The process of organisational changes was initiated with a focus on the MU Rector's Office designed to enhance the transparency of funding for centralized activities and workplaces, and to implement project financing to optimize costs.
- The conditions for multi-resource financing were created by the implementation of organisational and institutional changes at the Rector's Office and several workplaces with university-wide services designed primarily for attracting more project funding.
- The start of a process leading to a comprehensive consolidation of internal regulations and norms at MU, update and harmonization of those norms with the needs and the legislation with the objective of defining and developing preconditions for the implementation of the system of financial management.

In this respect, much attention was paid to the management and protection of intellectual property of the university.

An extraordinary attention was paid to human resources management, the setting up of conditions propitious for their development, and for effective utilization of human and professional potential of the university in accordance with the concept that human resources are the university's greatest asset. The objective is to set up a system of effective and controlled investments into the enhancement of the people's skills, efficiency and performance. One of the tools for human resources management in this respect is a system of further education of the university staff. Funds allocated to human resources development are not considered as cost but as an investment into successful development of the university in all the fields of its activities. A concrete example is the launch of an extensive and comprehensive programme of foreign language training for MU staff that is a response to the process of internationalization, and especially the setting up of necessary prerequisites for the organisation and financing of internal training for MU employees, including the resources for the development of internal education programmes under the development project for 2004.

An important step was also the initiation of activities leading to a higher level of systemic integration of the MU economic information system.

Ladislav Janíček
Bursar

1. ANNUAL FINANCIAL STATEMENT

1.1. Balance sheet

MU uses accounting principles set out in Decree 504/2002 Sb., which implements some provisions of the Accountancy Act 563/1991 Sb. as amended, and which apply to accounting entities whose core activities do not include commercial ventures.

According to the opinion of the MoE of 04.7.2003 (ref.no. 22 828/03–30), the methodological changes listed in § 38 (9) of the Decree should be applied to accounting statements rather than to accounting. For that reason, the Owner's equity (Liabilities balance sheet entry A.I.1) will be reduced at the end of the accounting period by a proportional part of depreciations ascertained that relate to assets purchased with subsidy funds. Tab. 1.1 is the Balance Sheet not showing reduced depreciation of subsidized assets (i.e. situation according to accounting), Tab. 1.1a is the Balance Sheet where reduced depreciation of subsidized assets is included (i.e. after application of § 38 (9) of Decree 504/2002 Sb.).

Table 1.1 – B A L A N C E S H E E T without reduced depreciation of subsidized assets, owner's equity and increased income

ASSETS

CZK

	Acc. no.	Line	Situation at 1.1.2003	Situation at 31.12.2003
			1	2
A. Fixed assets, total lines 2+10+21+29		0001	2 405 516 681.11	2 762 351 924.17
I Intangible fixed assets, total lines 3 to 9		0002	61 818 277.02	66 685 869.57
1. Intangible results of R&D	012	0003		
2. Software	013	0004	40 100 333.85	45 323 654.54
3. Royalties	014	0005		
4. Small-value intangible fixed assets	018	0006	21 616 154.07	21 362 215.03
5. Other intangible fixed assets	019	0007		
6. Unfinished intangible fixed assets	041	0008	101 789.10	
7. Advance payments for intangible fixed assets	051	0009		
II Tangible fixed assets, total lines 11 to 20		0010	4 051 622 660.98	4 480 969 538.28
1. Land	031	0011	335 292 559.06	335 220 413.46
2. Works of art, art objects and collections		0012	13 713 443.00	16 417 243.00
3. Buildings	021	0013	1 912 529 759.95	2 113 579 288.50
4. Individual moveable items and sets of moveable items	022	0014	1 073 246 553.45	1 199 652 950.52
5. Perennial crops	025	0015		
6. Breeding and draught animals	026	0016		
7. Small-value tangible fixed assets	028	0017	544 073 000.43	526 374 444.97
8. Other tangible fixed assets	029	0018		
9. Unfinished tangible fixed assets	042	0019	151 175 345.09	265 556 959.83
10. Advance payments for tangible fixed assets	052	0020	21 592 000.00	24 168 238.00
III Long-term financial assets, total lines 22 to 28		0021		
1. Investments in subsidiaries and controlled entities	061	0022		
2. Investments in entities under substantial control	062	0023		
3. Debt instrument held until due date	063	0024		
4. Intra-company loans	066	0025		
5. Other long-term loans	067	0026		
6. Other long-term financial assets	069	0027		
7. Acquisition of long-term financial assets	043	0028		
IV Accumulated depreciation, fixed assets, total lines 30 to 40		0029	-1 707 924 256.89	-1 785 303 483.68
1. Accumulated amortization of intangible results of R&D	072	0030		
2. Accumulated amortization of software	073	0031	-24 351 042.99	-29 684 685.99
3. Accumulated amortization of royalties	074	0032		
4. Accumulated amortization of small-value intangible fixed assets	078	0033	-21 616 154.07	-21 362 215.03
5. Accum. amortization of other small-value intangible fixed assets	079	0034		
6. Accumulated depreciation of buildings		0035	-355 666 738.49	-387 794 223.77
7. Accum. depreciation of individual moveable items & their sets	082	0036	-762 217 320.91	-820 087 913.92
8. Accumulated depreciation of perennial crops	085	0037		
9. Accumulated depreciation of breeding and draught animals	086	0038		
10. Accumulated depreciation of small-value tangible fixed assets	088	0039	-544 073 000.43	-526 374 444.97
11. Accumulated depreciation of other tangible fixed assets	089	0040		

	Acc. no.	Line	Situation at 1. 1. 2003	Situation at 31. 12. 2003
			1	2
B. Current assets, total lines 42+52+72+81		0041	467 528 882.76	547 449 293.80
I Inventory, total lines 43 to 51		0042	18 910 223.16	20 163 634.31
1. Material in store	112	0043	8 895 709.62	9 885 623.89
2. Material in transit	119	0044	5 485.10	43 596.55
3. Work in progress	121	0045	400.00	120 064.00
4. Semi-finished products manufactured internally	122	0046		
5. Finished products	123	0047	9 245 216.35	9 316 707.56
6. Livestock	124	0048	106 437.00	147 965.00
7. Merchandise in store and outlets	132	0049	656 975.09	649 677.31
8. Merchandise in transit	139	0050		
9. Advance payments for inventory	from 314	0051		
II Receivables, total lines 53 to 71		0052	36 400 686.56	38 544 204.42
1. Customers	311	0053	11 671 074.32	11 662 903.03
2. Bills for collection	312	0054		
3. Receivables for discounted securities	313	0055		
4. Advance payments for operation	from 314	0056	8 914 115.18	12 266 501.35
5. Other receivables	315	0057	-44 864.03	4 491.92
6. Receivables from employees	335	0058	1 346 500.69	2 456 970.86
7. Receivables from social security inst. and health insur. comp.	336	0059		
8. Income tax	341	0060		
9. Other direct taxes	342	0061		
10. Value added tax	343	0062		
11. Other taxes and charges	345	0063		
12. Subsidies and other payments to be received from state budget	346	0064		
13. Subsidies and other payments to be received from SAR	348	0065		
14. Receivables from participants in associations	358	0066		
15. Receivables from fixed-date operations	373	0067		
16. Receivables from issued bonds	375	0068		
17. Sundry receivables	378	0069	14 411 875.10	11 484 981.90
18. Estimated receivables	388	0070	318 930.00	668 355.36
19. Adjustment to receivables	391	0071	-216 944.70	0.00
III Short-term financial assets, total lines 73 to 80		0072	403 958 578.47	474 872 794.12
1. Cash	211	0073	2 636 951.08	2 283 574.04
2. Stamps and vouchers	213	0074	44 695.25	58 872.00
3. Bank accounts	221	0075	401 276 932.14	472 530 348.08
4. Shares and similar securities	251	0076		
5. Bonds, debentures and similar securities	253	0077		
6. Other securities	256	0078		
7. Acquisition of short-term financial assets	259	0079		
8. Cash in transit	261	0080		
IV Other assets, total lines 82 to 84		0081	8 259 394.57	13 868 660.95
1. Deferred expenses	381	0082	6 139 069.65	9 086 541.05
2. Deferred income	385	0083	2 120 324.92	4 705 481.21
3. Foreign currency exchange rate gains	386	0084		76 638.69
ASSETS, total line 1+41		0085	2 873 045 563.87	3 309 801 217.97

LIABILITIES

CZK

	Acc. no.	Line	Situation at 1.1.2003	Situation at 31.12.2003
			3	4
A. Internal resources, total lines 87+91		0086	2 686 199 507.50	3 101 417 297.40
I Capital, total lines 88 to 90		0087	2 630 876 295.31	3 048 119 701.09
1. Equity	901	0088	2 446 136 618.71	2 784 797 849.07
2. Funds	911	0089	184 739 676.60	263 321 852.02
3. Gains or losses from revaluation of assets and liabilities	921	0090	0.00	
II Income from operations, total lines 92 to 94		0091	55 323 212.19	53 297 596.31
1. Income from operations account	963	0092	x	53 297 596.31
2. Income from operations being approved	931	0093	55 323 212.19	x
3. Retained profit, retained loss from previous years	932	0094		
B. External resources, total lines 96+98+106+130		0095	186 846 056.37	208 383 920.57
I Reserves, total line 97		0096	0.00	0.00
1. Reserves	941	0097		
II Long-term liabilities, total lines 99 to 105		0098	0.00	0.00
1. Long-term bank loans	951	0099		
2. Bonds issued	953	0100		
3. Liabilities from leases	954	0101		
4. Advance payments received	955	0102		
5. Long-term bills payable	958	0103		
6. Estimated payables	from 389	0104		
7. Other long-term liabilities	959	0105		
III Short-term liabilities, total lines 107 to 129		0106	136 566 387.10	157 494 005.90
1. Suppliers	321	0107	11 446 492.11	18 027 928.54
2. Bills payable	322	0108		
3. Advance payments received	324	0109	3 325 161.10	4 256 295.51
4. Other payables	325	0110	222 393.18	195 717.27
5. Employees	331	0111	10 076 193.00	8 404 052.00
6. Other payables to employees	333	0112	51 520 042.50	55 680 822.00
7. Payables to social security and health insurance institutions	336	0113	37 069 971.00	38 752 882.00
8. Income tax	341	0114		
9. Other direct taxes	342	0115	14 197 268.00	14 833 596.00
10. Value added tax	343	0116	416 739.50	660 376.59
11. Other taxes and charges	345	0117	1 925.00	10 775.00
12. Payables to state budget	346	0118	4 146 373.68	3 809 101.53
13. Payables to budgets of agencies of self-administered regions	348	0119		
14. Payables to subscribed unpaid shares and investments	367	0120		
15. Payables to members of associations	368	0121		
16. Payables from fixed-date operations	373	0122		
17. Sundry liabilities	379	0123		8 838 885.87
18. Short-term bank loans	231	0124		
19. Discounted loans	232	0125		
20. Short-term bonds issued	241	0126		
21. Own bonds	255	0127		
22. Estimated payables	from 389	0128	4 143 828.03	4 023 573.59
23. Other short-term loans and overdrafts	249	0129		
VI Other liabilities, total lines 131 to 133		0130	50 279 669.27	50 889 914.67
1. Expenses accrued	383	0131	3 310 701.50	8 045 151.08
2. Income accrued	384	0132	46 968 967.77	42 827 989.27
3. Foreign currency exchange rate loss	387	0133		16 774.32
LIABILITIES, total lines 86+95		0134	2 873 045 563.87	3 309 801 217.97

Table 1.1a – B A L A N C E S H E E T without reduced depreciation of subsidized assets, owner's equity and increased income**ASSETS**

CZK

	Acc. no.	Line	Situation at 1.1.2003	Situation at 31.12.2003
			1	2
A. Fixed assets, total line 2+10+21+29		0001	2 405 516 681.11	2 762 351 924.17
I Intangible fixed assets, total lines 3 to 9		0002	61 818 277.02	66 685 869.57
1. Intangible results of R&D	012	0003		
2. Software	013	0004	40 100 333.85	45 323 654.54
3. Royalties	014	0005		
4. Small-value intangible fixed assets	018	0006	21 616 154.07	21 362 215.03
5. Other intangible fixed assets	019	0007		
6. Unfinished intangible fixed assets	041	0008	101 789.10	
7. Advance payments for intangible fixed assets	051	0009		
II Tangible fixed assets, total lines 11 to 20		0010	4 051 622 660.98	4 480 969 538.28
1. Land	031	0011	335 292 559.06	335 220 413.46
2. Works of art, art objects and collections		0012	13 713 443.00	16 417 243.00
3. Buildings	021	0013	1 912 529 759.95	2 113 579 288.50
4. Individual moveable items and sets of moveable items	022	0014	1 073 246 553.45	1 199 652 950.52
5. Perennial crops	025	0015		
6. Breeding and draught animals	026	0016		
7. Small-value tangible fixed assets	028	0017	544 073 000.43	526 374 444.97
8. Other tangible fixed assets	029	0018		
9. Unfinished tangible fixed assets	042	0019	151 175 345.09	265 556 959.83
10. Advance payments for tangible fixed assets	052	0020	21 592 000.00	24 168 238.00
III Long-term financial assets, total lines 22 to 28		0021		
1. Investments in subsidiaries and controlled entities	061	0022		
2. Investments in entities under substantial control	062	0023		
3. Debt instrument held until due date	063	0024		
4. Intra-company loans	066	0025		
5. Other long-term loans	067	0026		
6. Other long-term investments	069	0027		
7. Acquisition of long-term financial assets	043	0028		
IV Accumulated depreciation, fixed assets, total lines 30 to 40		0029	-1 707 924 256.89	-1 785 303 483.68
1. Accumulated amortization of intangible results of R&D	072	0030		
2. Accumulated amortization of software	073	0031	-24 351 042.99	-29 684 685.99
3. Accumulated amortization of royalties	074	0032		
4. Accumulated amortization of small-value intangible fixed assets	078	0033	-21 616 154.07	-21 362 215.03
5. Accum. amort. of other small-value intangible fixed assets	079	0034		
6. Accumulated depreciation of buildings		0035	-355 666 738.49	-387 794 223.77
7. Accum. depreciation of individual moveable items & their sets	082	0036	-762 217 320.91	-820 087 913.92
8. Accumulated depreciation of perennial crops	085	0037		
9. Accumulated depreciation of breeding and draught animals	086	0038		
10. Accumulated depreciation, small-value tangible fixed assets	088	0039	-544 073 000.43	-526 374 444.97
11. Accumulated depreciation, other tangible fixed assets	089	0040		

	Acc. no.	Line	Situation at 1.1.2003	Situation at 31.12.2003
			I	2
B. Current assets, total lines 42+52+72+81		0041	467 528 882.76	547 449 293.80
I Inventory, total lines 43 to 51		0042	18 910 223.16	20 163 634.31
1. Material in store	112	0043	8 895 709.62	9 885 623.89
2. Material in transit	119	0044	5 485.10	43 596.55
3. Work in progress	121	0045	400.00	120 064.00
4. Semi-finished products manufactured internally	122	0046		
5. Finished products	123	0047	9 245 216.35	9 316 707.56
6. Livestock	124	0048	106 437.00	147 965.00
7. Merchandise in store and outlets	132	0049	656 975.09	649 677.31
8. Merchandise in transit	139	0050		
9. Advance payments for inventory	from 314	0051		
II Receivables, total lines 53 to 71		0052	36 400 686.56	38 544 204.42
1. Customers	311	0053	11 671 074.32	11 662 903.03
2. Bills for collection	312	0054		
3. Receivables for discounted securities	313	0055		
4. Advance payments for operation	from 314	0056	8 914 115.18	12 266 501.35
5. Other receivables	315	0057	-44 864.03	4 491.92
6. Receivables from employees	335	0058	1 346 500.69	2 456 970.86
7. Receivables from social security inst. and health ins. comp.	336	0059		
8. Income tax	341	0060		
9. Other direct taxes	342	0061		
10. Value added tax	343	0062		
11. Other taxes and charges	345	0063		
12. Subsidies and other payments to be received from state budget	346	0064		
13. Subsidies and other payments to be received from SAR	348	0065		
14. Receivables from participants in associations	358	0066		
15. Receivables from fixed-date operations	373	0067		
16. Receivables from issued bonds	375	0068		
17. Sundry receivables	378	0069	14 411 875.10	11 484 981.90
18. Estimated receivables	388	0070	318 930.00	668 355.36
19. Adjustment to receivables	391	0071	-216 944.70	0.00
III Short-term financial assets, total lines 73 to 80		0072	403 958 578.47	474 872 794.12
1. Cash	211	0073	2 636 951.08	2 283 574.04
2. Stamps and vouchers	213	0074	44 695.25	58 872.00
3. Bank accounts	221	0075	401 276 932.14	472 530 348.08
4. Shares and similar securities	251	0076		
5. Bonds, debentures and similar securities	253	0077		
6. Other securities	256	0078		
7. Acquisition of short-term financial assets	259	0079		
8. Cash in transit	261	0080		
IV Other assets, total lines 82 to 84		0081	8 259 394.57	13 868 660.95
1. Expenses accrued	381	0082	6 139 069.65	9 086 541.05
2. Income accrued	385	0083	2 120 324.92	4 705 481.21
3. Foreign currency exchange rate gains	386	0084		76 638.69
ASSETS, total line 1+41		0085	2 873 045 563.87	3 309 801 217.97

LIABILITIES

(CZK)

	Acc. no.	Line	Situation at 1.1.2003	Situation at 31.12.2003
			3	4
A. Own resources, total lines 87+91		0086	2 686 199 507.50	3 101 417 297.40
I Capital, total lines 88 to 90		0087	2 630 876 295.31	2 967 644 839.08
1. Equity	901	0088	2 446 136 618.71	2 704 322 987.06
2. Funds	911	0089	184 739 676.60	263 321 852.02
3. Gains or losses from revaluation of assets and liabilities	921	0090	0.00	
II Income from operations, total lines 92 to 94		0091	55 323 212.19	133 772 458.32
1. Operations income account	963	0092	x	133 772 458.32
2. Income from operations being approved	931	0093	55 323 212.19	x
3. Retained profit, accumulated loss from previous years	932	0094		
B. External resources, total lines 96+98+106+130		0095	186 846 056.37	208 383 920.57
I Reserves, total line 97		0096	0.00	0.00
1. Reserves	941	0097		
II Long-term liabilities, total lines 99 to 105		0098	0.00	0.00
1. Long-term bank loans	951	0099		
2. Bonds issued	953	0100		
3. Liabilities from leases	954	0101		
4. Advance long-term payments received	955	0102		
5. Long-term bills payable	958	0103		
6. Estimated payables	from 389	0104		
7. Other long-term liabilities	959	0105		
III Short-term liabilities, total lines 107 to 129		0106	136 566 387.10	157 494 005.90
1. Suppliers	321	0107	11 446 492.11	18 027 928.54
2. Bills payable	322	0108		
3. Advance payments received	324	0109	3 325 161.10	4 256 295.51
4. Other payables	325	0110	222 393.18	195 717.27
5. Employees	331	0111	10 076 193.00	8 404 052.00
6. Other payables to employees	333	0112	51 520 042.50	55 680 822.00
7. Payables to social security and health insurance institutions	336	0113	37 069 971.00	38 752 882.00
8. Income tax	341	0114		
9. Other direct taxes	342	0115	14 197 268.00	14 833 596.00
10. Value added tax	343	0116	416 739.50	660 376.59
11. Other taxes and charges	345	0117	1 925.00	10 775.00
12. Payables to state budget	346	0118	4 146 373.68	3 809 101.53
13. Payables to budgets of agencies of self-administered regions	348	0119		
14. Payables to subscribed unpaid shares and investments	367	0120		
15. Payables to members of associations	368	0121		
16. Payables from fixed-date operations	373	0122		
17. Sundry liabilities	379	0123		8 838 885.87
18. Short-term bank loans	231	0124		
19. Discounted loans	232	0125		
20. Short-term bonds issued	241	0126		
21. Own bonds	255	0127		
22. Estimated payables	from 389	0128	4 143 828.03	4 023 573.59
23. Other short-term loans and overdrafts	249	0129		
VI Other liabilities, total lines 131 to 133		0130	50 279 669.27	50 889 914.67
1. Expenses accrued	383	0131	3 310 701.50	8 045 151.08
2. Income accrued	384	0132	46 968 967.77	42 827 989.27
3. Foreign currency exchange rate loss	387	0133		16 774.32
LIABILITIES, total lines 86+95		0134	2 873 045 563.87	3 309 801 217.97

Table 1.1b – B A L A N C E S H E E T (single column) with reduced depreciation of subsidized assets, owner's equity and increased income

A S S E T S		(CZK)	
	Acc. no.	Line	Situation at 31.12.2003
			2
A. Fixed assets, total line 2+10+21+29		0001	2 762 351 924.17
I Intangible fixed assets, total lines 3 to 9		0002	66 685 869.57
1. Intangible results of R&D	012	0003	
2. Software	013	0004	45 323 654.54
3. Royalties	014	0005	
4. Small-value intangible fixed assets	018	0006	21 362 215.03
5. Other intangible fixed assets	019	0007	
6. Unfinished intangible fixed assets	041	0008	
7. Advance payments for intangible fixed assets	051	0009	
II Tangible fixed assets, total lines 11 to 20		0010	4 480 969 538.28
1. Land	031	0011	335 220 413.46
2. Works of art, art objects and collections		0012	16 417 243.00
3. Buildings	021	0013	2 113 579 288.50
4. Individual moveable items and sets of moveable items	022	0014	1 199 652 950.52
5. Perennial crops	025	0015	
6. Breeding and draught animals	026	0016	
7. Small long-term tangible assets	028	0017	526 374 444.97
8. Other tangible fixed assets	029	0018	
9. Unfinished tangible fixed assets	042	0019	265 556 959.83
10. Advance payments for tangible fixed assets	052	0020	24 168 238.00
III Long-term financial assets, total lines 22 to 28		0021	
1. Investments in subsidiaries and controlled entities	061	0022	
2. Investments in entities under substantial control	062	0023	
3. Debt instrument held until due date	063	0024	
4. Intra-company loans	066	0025	
5. Other long-term loans	067	0026	
6. Other long-term financial assets	069	0027	
7. Acquisition of long-term financial assets	043	0028	
IV Accumulated depreciation of fixed assets, total lines 30 to 40		0029	-1 785 303 483.68
1. Accumulated amortization of intangible results of R&D	072	0030	
2. Accumulated amortization of software	073	0031	-29 684 685.99
3. Accumulated amortization of royalties	074	0032	
4. Accumulated amortization of small-value intangible fixed assets	078	0033	-21 362 215.03
5. Accumulated amortization of other intangible fixed assets	079	0034	
6. Accumulated depreciation of buildings		0035	-387 794 223.77
7. Accum. depreciation of individual moveable items and their sets	082	0036	-820 087 913.92
8. Accumulated depreciation of perennial crops	085	0037	
9. Accumulated depreciation of breeding and draught animals	086	0038	
10. Accumulated depreciation of small-value tangible fixed assets	088	0039	-526 374 444.97
11. Accumulated depreciation of other tangible fixed assets	089	0040	

	Acc. no.	Line	Situation at 31.12.2003
			2
B. Current assets, total lines 42+52+72+81		0041	547 449 293.80
I Inventory, total lines 43 to 51		0042	20 163 634.31
1. Material in store	112	0043	9 885 623.89
2. Material in transit	119	0044	43 596.55
3. Work in progress	121	0045	120 064.00
4. Semi-finished products manufactured internally	122	0046	
5. Finished products	123	0047	9 316 707.56
6. Livestock	124	0048	147 965.00
7. Merchandise in store and outlets	132	0049	649 677.31
8. Merchandise in transit	139	0050	
9. Advance payments for inventory	from 314	0051	
II Receivables, total lines 53 to 71		0052	38 544 204.42
1. Customers	311	0053	11 662 903.03
2. Bills for collection	312	0054	
3. Receivables for discounted securities	313	0055	
4. Advance payments for operation	from 314	0056	12 266 501.35
5. Other receivables	315	0057	4 491.92
6. Receivables from employees	335	0058	2 456 970.86
7. Receivables from social security inst. and health ins. comp.	336	0059	
8. Income tax	341	0060	
9. Other direct taxes	342	0061	
10. Value added tax	343	0062	
11. Other taxes and charges	345	0063	
12. Subsidies and other payments to be received from state budget	346	0064	
13. Subsidies and other payments to be received from SAR	348	0065	
14. Receivables from participants in associations	358	0066	
15. Receivables from fixed-date operations	373	0067	
16. Receivables from issued bonds	375	0068	
17. Sundry receivables	378	0069	11 484 981.90
18. Estimated receivables	388	0070	668 355.36
19. Adjustment to receivables	391	0071	0.00
III Short-term financial assets, total lines 73 to 80		0072	474 872 794.12
1. Cash	211	0073	2 283 574.04
2. Stamps and vouchers	213	0074	58 872.00
3. Bank accounts	221	0075	472 530 348.08
4. Shares and similar securities	251	0076	
5. Bonds, debentures and similar securities	253	0077	
6. Other securities	256	0078	
7. Acquisition of short-term financial assets	259	0079	
8. Cash in transit	261	0080	
IV Other assets, total lines 82 to 84		0081	13 868 660.95
1. Expenses accrued	381	0082	9 086 541.05
2. Income accrued	385	0083	4 705 481.21
3. Foreign currency exchange rate gains	386	0084	76 638.69
ASSETS, total line 1+41		0085	3 309 801 217.97

LIABILITIES

(CZK)

	Acc. no.	Line	Situation at 31.12.2003
			4
A. Own resources, total lines 87+91		0086	3 101 417 297.40
I Capital, total lines 88 to 90		0087	2 967 644 839.08
1. Equity	901	0088	2 704 322 987.06
2. Funds	911	0089	263 321 852.02
3. Gains or losses from revaluation of assets and liabilities	921	0090	
II Income from operations, total lines 92 to 94		0091	133 772 458.32
1. Operations income account	963	0092	133 772 458.32
2. Income from operations being approved	931	0093	x
3. Retained profit, accumulated loss from previous years	932	0094	
B. External resources, total line 96+98+106+130		0095	208 383 920.57
I Reserves, total line 97		0096	0.00
1. Reserves	941	0097	
II Long-term liabilities, total lines 99 to 105		0098	0.00
1. Long-term bank loans	951	0099	
2. Bonds issued	953	0100	
3. Liabilities from leases	954	0101	
4. Long-term advance payments received	955	0102	
5. Long-term bills payable	958	0103	
6. Estimated payables	from 389	0104	
7. Other long-term liabilities	959	0105	
III Short-term liabilities, total lines 107 to 129		0106	157 494 005.90
1. Suppliers	321	0107	18 027 928.54
2. Bills payable	322	0108	
3. Advance payments received	324	0109	4 256 295.51
4. Other payables	325	0110	195 717.27
5. Employees	331	0111	8 404 052.00
6. Other payables to employees	333	0112	55 680 822.00
7. Payables to social security and health insurance institutions	336	0113	38 752 882.00
8. Income tax	341	0114	
9. Other direct taxes	342	0115	14 833 596.00
10. Value added tax	343	0116	660 376.59
11. Other taxes and charges	345	0117	10 775.00
12. Payables to state budget	346	0118	3 809 101.53
13. Payables to budgets of agencies of self-administered regions	348	0119	
14. Payables to subscribed unpaid shares and investments	367	0120	
15. Payables to members of associations	368	0121	
16. Payables from fixed-date operations	373	0122	
17. Sundry liabilities	379	0123	8 838 885.87
18. Short-term bank loans	231	0124	
19. Discounted loans	232	0125	
20. Short-term bonds issued	241	0126	
21. Own bonds	255	0127	
22. Estimated payables	from 389	0128	4 023 573.59
23. Other short-term loans and overdrafts	249	0129	
VI Other liabilities, total lines 131 to 133		0130	50 889 914.67
1. Expenses accrued	383	0131	8 045 151.08
2. Income accrued	384	0132	42 827 989.27
3. Foreign currency exchange rate loss	387	0133	16 774.32
LIABILITIES, total lines 86+95		0134	3 309 801 217.97

Notes to the most significant Balance Sheet account transactions:

In accordance with Decree 504/2002 Sb., assets and liabilities were recalculated at the balance sheet day using exchange rates issued by the Czech National Bank as at 31.12.2003. Foreign exchange rate differences were accounted for in the balance sheet (see lines 84 and 133 of the Balance Sheet)

The appropriate Czech National Bank's daily exchange rates are used to conduct accounting transactions in foreign currencies during the accounting period.

Masaryk University assets: the most significant activities in 2003

- The increase in intangible fixed assets is due to purchases of software for documents administration, for the management, viewing and archiving of graphic information, for the faculties of Medicine and Science, to purchase of technologies and equipment for the MU Halls of Residence and Refectories Administration.
- The increase in tangible fixed assets (buildings, halls, structures) totalling 201 million CZK reflects the progress in the reconstruction and modernisation of MU structures, the most important projects being:

Faculty of Education	16 million CZK
Faculty of Law	11.1 million CZK
Institute of Computer Technology (optical cable network and minor reconstruction work)	11.5 million CZK
Rector's Office: reconstruction of the Lecturers' House	12.6 million CZK
Faculty of Sports Studies – reconstruction	15.5 million CZK
Centre for Further Education - reconstruction	22.2 million CZK

- Increases in tangible fixed assets (individual movables and sets of movables) was due to purchases of new instruments for instruction and research, as well as new communication technologies, office equipment and beamers and similar aids for economic units.

On 1 January 2003, accounting methods for small-value intangible and tangible items changed, whereby these items do not appear on property accounts but on sub-ledger accounts.

In 2003, the implementation of Programme 233 330 of MU Brno Development ("Programme") continued. The Programme consists of two sub-programmes: the University Campus Bohunice ("UCB") sub-programme 233 330, which included the completion of the morphological centre in 2003, and the reconstruction and modernization of existing MU buildings, i.e. sub-programme 233 333. At 31.12.2003, the unfinished fixed assets account held 15,307,837 CZK of the unfinished UCB investment project (1,189,545 CZK from 2002 and 14,118,286 CZK from 2003). The 2002 amount was paid in the respective year; 13,509,286 CZK of the 2003 amount was paid by the date of the final accounts, while 609,000 CZK remained outstanding. Buildings reconstructed and modernized under sub-programme 233 333 during the accounting period are immediately put to use and included on the list of assets. Projects under the Programme were financed through the Czech-Moravian Guarantee and Development Bank, which was designated the Financial Manager for the Programme in the Agreement on Cooperation in Financing the Masaryk University Brno Project. The Programme is being financed by:

- a loan to the Czech Republic from the European Investment Bank provided to MU in the form of a repayable financial assistance and a subsidy
- subsidy from the state budget of the Czech Republic
- MU's internal resources

As at 31.12.2003, a total of 548,384 thousand CZK had been invested in the Programme (state subsidy: 316,151 thousand CZK, MU internal resources: 232,233 thousand CZK). No repayable financial assistance financing was used.

As of the date of execution of financial statements, MU received the building permit for the construction of the ILBIT laboratory section.

1.2. Profit and loss statement

MU uses accounting principles set out in Decree 504/2002 Sb., which implements some provisions of the Accountancy Act 563/1991 Sb. as amended, and which apply to accounting entities whose core activities do not include commercial ventures.

According to the opinion of the MoE of 04.7.2003 (ref.no. 22 828/03–30), the methodological changes listed in § 38 (9) of the Decree should be applied to accounting statements rather than to accounting. For that reason, expenses in the profit and loss statement will be reduced at the end of the accounting period by a proportional part of depreciations ascertained that relate to assets purchased with subsidies.

Tabs 1.2a to 1.2c give the Profit and Loss Statement without reduced depreciations of subsidized assets (i.e. situation according to accounting), while the Profit and Loss Statement in Tabs 1.2d and 1.2e includes reduced depreciation of subsidized assets (i.e. adjusted in accordance with § 38 (9) of the Decree).

Table 1.2a PROFIT AND LOSS STATEMENT - Summary for MU
(subsidized assets depreciations not reduced)

(CZK)

Description	Acc. no.	Line	Core activity	Supplemental activity	Total
			1	2	3
A. Expenses					
I Consumption of items purchased, total		001	284 779 821.09	14 323 164.24	299 102 985.33
1. Consumption of material	501	002	213 876 817.47	8 488 957.20	222 365 774.67
2. Consumption of electricity, gas, etc.	502	003	68 769 126.98	1 473 371.03	70 242 498.01
3. Consumption of other unstorable supplies	503	004	0.00		
4. Goods sold	504	005	2 133 876.64	4 360 836.01	6 494 712.65
II Services, total		006	276 432 067.21	8 924 496.33	285 356 563.54
5. Repairs and maintenance	511	007	56 989 523.05	1 362 996.91	58 352 519.96
6. Travel expenses	512	008	33 961 353.05	671 163.94	34 632 516.99
7. Representation expenses (e.g. entertainment)	513	009	2 058 221.14	85 634.40	2 143 855.54
8. Other services	518	010	183 422 969.97	6 804 701.08	190 227 671.05
III Staff costs		011	947 737 605.37	17 201 820.60	964 939 425.97
9. Payroll cost	521	012	706 181 835.00	13 392 677.00	719 574 512.00
10. Statutory social security coverage	524	013	236 039 626.00	3 707 988.00	239 747 614.00
11. Other social security payments	525	014	0.00		
12. Statutory social expenses	527	015	3 940 555.37	65 970.60	4 006 525.97
13. Other social expenses	528	016	1 575 589.00	35 185.00	1 610 774.00
IV Taxes and charges, total		017	146 858.67	67 332.33	214 191.00
14. Road tax	531	018	125 860.00	28 365.00	154 225.00
15. Real estate tax	532	019	0.00		
16. Other taxes and charges	538	020	20 998.67	38 967.33	59 966.00
V Other expenses, total		021	161 075 640.78	1 390 756.64	162 466 397.42
17. Contractual fines and interest due on arrears	541	022	700.00	65.92	765.92
18. Other fines	542	023	3 864 827.00	621 054.00	4 485 881.00
19. Bad debt write-offs	543	024	31 375.43		31 375.43
20. Interest	544	025	0.00		
21. Exchange rate losses	545	026	2 640 982.48	17 665.16	2 658 647.64
22. Gifts	546	027	0.00		
23. Shortages and damage	548	028	326 955.14	3 480.00	330 435.14
24. Other sundry expenses	549	029	154 210 800.73	748 491.56	154 959 292.29
VI Depreciations, property sold, reserves and adjustm., total		030	143 361 420.90	575 932.57	143 937 353.47
25. Amortization of intangible fixed assets	551	031	143 318 253.90	575 932.57	143 894 186.47
26. Book value of tangible and intangible fixed assets sold	552	032	43 167.00		43 167.00
27. Securities and shares sold	553	033	0.00		
28. Raw materials sold	554	034	0.00		
29. Statutory reserves	556	035	0.00		
30. Statutory adjustments	559	036	0.00		
VII Contributions provided, total		037	200.00		200.00
31. Contributions settled between organisation entities	581	038	0.00		
32. Membership fees	582	039	200.00		200.00
VIII Income tax, total		040	602 000.00		602 000.00
33. Additional income tax payments	595	041	602 000.00		602 000.00
Expenses, total		042	1 814 135 614.02	42 483 502.71	1 856 619 116.73

in thousands CZK

Description	Acc. no.	Line	Core activity	Supplemental activity	Total
			1	2	3
B. Revenues					
I Sale of goods and services produced in house, total		043	173 531 552.05	68 943 796.31	242 475 348.36
1. Sales of products manufactured in house	601	044	3 194 132.48	753 519.69	3 947 652.17
2. Sales of services	602	045	167 107 731.07	62 150 529.96	229 258 261.03
3. Sales of merchandise	604	046	3 229 688.50	6 039 746.66	9 269 435.16
II Changes in inventory of the organisation, total		047	-651 688.16	41 528.00	-610 160.16
4. Changes in work-in-progress inventory	611	048	135 785.13		135 785.13
5. Changes in semi-finished products inventory	612	049	0.00		
6. Change in finished products inventory	613	050	-787 473.29		-787 473.29
7. Change in livestock inventory	614	051	0.00	41 528.00	41 528.00
III Capitalization, total		052	2 006 198.38	0.00	2 006 198.38
8. Capitalization of materials and goods	621	053	2 006 198.38		2 006 198.38
9. Capitalization of internal services of organisation	622	054	0.00		
10. Capitalization of intangible fixed assets	623	055	0.00		
11. Capitalization of tangible fixed assets	624	056	0.00		
IV Other revenues, total		057	86 400 080.16	468 657.03	86 868 737.19
12. Contractual fines and interest due on arrears	641	058	279 923.00		279 923.00
13. Other fines	642	059	0.00		
14. Payments of written-off debts	643	060	0.00		
15. Interest	644	061	10 515 598.37		10 515 598.37
16. Exchange rate gains	645	062	266 918.28	1 109.73	268 028.01
17. Settlement of funds	648	063	8 732 040.00		8 732 040.00
18. Other sundry revenues	649	064	66 605 600.51	467 547.30	67 073 147.81
V Sale of property, reserve settlements and adjustments, total		065	600 218.70	6 074.00	606 292.70
19. Sale of intangible fixed assets	652	066	341 580.00		341 580.00
20. Sale of securities and investments	653	067	0.00		
21. Sales of raw materials	654	068	41 694.00	6 074.00	47 768.00
22. Income from short-term investments	655	069	0.00		
23. Settlement of statutory adjustments	656	070	0.00		
24. Income from long-term investments	657	071	0.00		
25. Settlement of statutory adjustments	659	072	216 944.70		216 944.70
VI Contributions received, total		073	2 089 477.40		2 089 477.40
26. Contrib. received settled between organisation entities	681	074	0.00		
27. Contributions received (gifts)	682	075	2 089 477.40		2 089 477.40
28. Membership fees received	684	076	0.00		
VII Subsidies for operation, total		077	1 576 480 819.17		1 576 480 819.17
29. Subsidies for operation	691	078	1 576 480 819.17		1 576 480 819.17
Revenues, total		079	1 840 456 657.70	69 460 055.34	1 909 916 713.04
C. Income from operations before tax		080	26 321 043.68	26 976 552.63	53 297 596.31
30. Income tax	591	081			
D. Income from operations after tax		082	26 321 043.68	26 976 552.63	53 297 596.31

Table 1.2b PROFIT AND LOSS STATEMENT - MU except HoRRA
(subsidized assets depreciations not reduced)

(CZK)

Description	Acc. no.	Line	Core activity	Supplemental activity	Total
			1	2	3
A. Expenses					
I Consumption of items purchased, total		001	234 331 004.56	3 579 958.25	237 910 962.81
1. Consumption of material	501	002	188 451 754.46	3 314 205.62	191 765 960.08
2. Consumption of electricity, gas, etc.	502	003	43 745 373.46	265 752.63	44 011 126.09
3. Consumption of other unstorable supplies	503	004	0.00	0.00	0.00
4. Goods sold	504	005	2 133 876.64	0.00	2 133 876.64
II Services, total		006	240 029 733.29	6 714 840.50	246 744 573.79
5. Repairs and maintenance	511	007	30 517 803.67	83 341.70	30 601 145.37
6. Travel expenses	512	008	33 888 708.14	660 251.05	34 548 959.19
7. Representation expenses (e.g. entertainment)	513	009	2 044 678.94	85 634.40	2 130 313.34
8. Other services	518	010	173 578 542.54	5 885 613.35	179 464 155.89
III Staff costs, total		011	908 905 664.32	11 884 110.30	920 789 774.62
9. Payroll cost	521	012	678 121 096.00	9 451 549.00	687 572 645.00
10. Statutory social security coverage	524	013	226 359 434.00	2 335 344.00	228 694 778.00
11. Other social security payments	525	014	0.00	0.00	0.00
12. Statutory social expenses	527	015	2 887 670.32	62 032.30	2 949 702.62
13. Other social expenses	528	016	1 537 464.00	35 185.00	1 572 649.00
IV Taxes and charges, total		017	144 870.00	54 809.00	199 679.00
14. Road tax	531	018	125 860.00	16 695.00	142 555.00
15. Real estate tax	532	019	0.00	0.00	0.00
16. Other taxes and charges	538	020	19 010.00	38 114.00	57 124.00
V Other expenses, total		021	165 175 191.29	1 385 830.57	166 561 021.86
17. Contractual fines and interest due on arrears	541	022	700.00	65.92	765.92
18. Other fines	542	023	3 864 827.00	621 054.00	4 485 881.00
19. Bad debt write-offs	543	024	31 375.43	0.00	31 375.43
20. Interest	544	025	0.00	0.00	0.00
21. Exchange rate losses	545	026	2 640 982.48	17 646.73	2 658 629.21
22. Gifts	546	027	0.00	0.00	0.00
23. Shortages and damage	548	028	311 891.37	3 480.00	315 371.37
24. Other sundry expenses	549	029	158 325 415.01	743 583.92	159 068 998.93
VI Depreciations, property sold, reserves and adjustments, total		030	138 298 669.22	575 599.00	138 874 268.22
25. Depreciations of tangible and intangible fixed assets	551	031	138 255 502.22	575 599.00	138 831 101.22
26. Book value of tangible and intangible fixed assets sold	552	032	43 167.00	0.00	43 167.00
27. Securities and shares sold	553	033	0.00	0.00	0.00
28. Raw materials sold	554	034	0.00	0.00	0.00
29. Statutory reserves	556	035	0.00	0.00	0.00
30. Statutory adjustments	559	036	0.00	0.00	0.00
VII Contributions provided, total		037	200.00	0.00	200.00
31. Contrib. provided settled between organisation units	581	038	0.00	0.00	0.00
32. Membership fees provided	582	039	200.00	0.00	200.00
VIII Income tax, total		040	602 000.00	0.00	602 000.00
33. Additional income tax payments	595	041	602 000.00	0.00	602 000.00
Expenses, total		042	1 687 487 332.68	24 195 147.62	1 711 682 480.30

(in thousands CZK)

Description	Acc. no.	Line	Core activity	Supplemental activity	Total
			1	2	3
B. Revenues					
I Sale of goods and services produced in house, total		043	109 481 666.73	42 432 379.32	151 914 046.05
1. Sales of products manufactured in house	601	044	3 194 132.48	753 519.69	3 947 652.17
2. Sales of services	602	045	103 057 845.75	41 678 954.83	144 736 800.58
3. Sales of merchandise	604	046	3 229 688.50	-95.20	3 229 593.30
II Changes in inventory of the organisation, total		047	-651 688.16	41 528.00	-610 160.16
4. Changes in work-in-progress inventory	611	048	135 785.13	0.00	135 785.13
5. Changes in semi-finished products inventory	612	049	0.00	0.00	0.00
6. Change in finished products inventory	613	050	-787 473.29	0.00	-787 473.29
7. Change in livestock inventory	614	051	0.00	41 528.00	41 528.00
III Capitalization, total		052	2 006 198.38	0.00	2 006 198.38
8. Capitalization of materials and goods	621	053	2 006 198.38	0.00	2 006 198.38
9. Capitalization of internal services of organisation	622	054	0.00	0.00	0.00
10. Capitalization of intangible fixed assets	623	055	0.00	0.00	0.00
11. Capitalization of tangible fixed assets	624	056	0.00	0.00	0.00
IV Other revenues, total		057	84 631 186.00	333 986.32	84 965 172.32
12. Contractual fines and interest due on arrears	641	058	133 708.00	0.00	133 708.00
13. Other fines	642	059	0.00	0.00	0.00
14. Payments of written-off debts	643	060	0.00	0.00	0.00
15. Interest	644	061	10 515 598.37	0.00	10 515 598.37
16. Exchange rate gains	645	062	266 918.28	1 094.26	268 012.54
17. Settlement of funds	648	063	7 605 033.00	0.00	7 605 033.00
18. Other sundry revenues	649	064	66 109 928.35	332 892.06	66 442 820.41
V Sales of property, reserve settlements and adjustments, total		065	570 988.70	6 074.00	577 062.70
19. Sales of tangible and intangible fixed assets	652	066	341 580.00	0.00	341 580.00
20. Sales of securities and investments	653	067	0.00	0.00	0.00
21. Sales of raw materials	654	068	12 464.00	6 074.00	18 538.00
22. Income from marketable securities	655	069	0.00	0.00	0.00
23. Settlement of statutory reserves	656	070	0.00	0.00	0.00
24. Income from long-term investments	657	071	0.00	0.00	0.00
25. Settlement of adjustments	659	072	216 944.70	0.00	216 944.70
VI Contributions received, total		073	2 089 477.40	0.00	2 089 477.40
26. Contributions received settled between organisation units	681	074	0.00	0.00	0.00
27. Contributions received (gifts)	682	075	2 089 477.40	0.00	2 089 477.40
28. Membership fees received	684	076	0.00	0.00	0.00
VII Subsidies for operation, total		077	1 521 469 819.17	0.00	1 521 469 819.17
29. Subsidies for operation	691	078	1 521 469 819.17	0.00	1 521 469 819.17
Revenues, total		079	1 719 597 648.22	42 813 967.64	1 762 411 615.86
C. Income from operations before tax		080	32 110 315.54	18 618 820.02	50 729 135.56
30. Income tax	591	081	0.00	0.00	0.00
D. Income from operations after tax		082	32 110 315.54	18 618 820.02	50 729 135.56

Table 1.2c PROFIT AND LOSS STATEMENT of Halls of Residence and Refectories Administration
(subsidized assets depreciations not reduced)

(CZK)

Description	Acc. no.	Line	Core activity	Supplemental activity	Total
			1	2	3
A. Expenses					
I Consumption of items purchased, total		001	50 448 816.53	10 743 205.99	61 192 022.52
1. Consumption of material	501	002	25 425 063.01	5 174 751.58	30 599 814.59
2. Consumption of electricity, gas, etc.	502	003	25 023 753.52	1 207 618.40	26 231 371.92
3. Consumption of other unstorable supplies	503	004	0.00	0.00	0.00
4. Goods sold	504	005	0.00	4 360 836.01	4 360 836.01
II Services, total		006	36 402 333.92	2 209 655.83	38 611 989.75
5. Repairs and maintenance	511	007	26 471 719.38	1 279 655.21	27 751 374.59
6. Travel expenses	512	008	72 644.91	10 912.89	83 557.80
7. Representation expenses (e.g. entertainment)	513	009	13 542.20	0.00	13 542.20
8. Other services	518	010	9 844 427.43	919 087.73	10 763 515.16
III Staff costs, total		011	38 831 941.05	5 317 710.30	44 149 651.35
9. Payroll cost	521	012	28 060 739.00	3 941 128.00	32 001 867.00
10. Statutory social security coverage	524	013	9 680 192.00	1 372 644.00	11 052 836.00
11. Other social security payments	525	014	0.00	0.00	0.00
12. Statutory social expenses	527	015	1 052 885.05	3 938.30	1 056 823.35
13. Other social expenses	528	016	38 125.00	0.00	38 125.00
IV Taxes and charges, total		017	1 988.67	12 523.33	14 512.00
14. Road tax	531	018	0.00	11 670.00	11 670.00
15. Real estate tax	532	019	0.00	0.00	0.00
16. Other taxes and charges	538	020	1 988.67	853.33	2 842.00
V Other expenses, total		021	-4 099 550.51	4 926.07	-4 094 624.44
17. Contractual fines and interest due on arrears	541	022	0.00	0.00	0.00
18. Other fines	542	023	0.00	0.00	0.00
19. Bad debt write-offs	543	024	0.00	0.00	0.00
20. Interest	544	025	0.00	0.00	0.00
21. Exchange rate losses	545	026	0.00	18.43	18.43
22. Gifts	546	027	0.00	0.00	0.00
23. Shortages and damage	548	028	15 063.77	0.00	15 063.77
24. Other sundry expenses	549	029	-4 114 614.28	4 907.64	-4 109 706.64
VI Depreciations, property sold, reserves and adjustments, total		030	5 062 751.68	333.57	5 063 085.25
25. Amortization of intangible and tangible fixed assets	551	031	5 062 751.68	333.57	5 063 085.25
26. Book value of tangible and intangible fixed assets sold	552	032	0.00	0.00	0.00
27. Securities and investments sold	553	033	0.00	0.00	0.00
28. Raw materials sold	554	034	0.00	0.00	0.00
29. Statutory reserves	556	035	0.00	0.00	0.00
30. Statutory adjustments	559	036	0.00	0.00	0.00
VII Contributions provided, total		037	0.00	0.00	0.00
31. Contrib. provided settled between organisation units	581	038	0.00	0.00	0.00
32. Membership fees provided	582	039	0.00	0.00	0.00
VIII Income tax, total		040	0.00	0.00	0.00
33. Additional income tax payments	595	041	0.00	0.00	0.00
Expenses, total		042	126 648 281.34	18 288 355.09	144 936 636.43

(in thousands CZK)

Description	Acc. no.	Line	Core activity	Supplemental activity	Total
			1	2	3
B. Revenues					
I Sale of goods and services produced in house, total		043	64 049 885.32	26 511 416.99	90 561 302.31
1. Sales of products manufactured in house	601	044	0.00	0.00	0.00
2. Sales of services	602	045	64 049 885.32	20 471 575.13	84 521 460.45
3. Sales of merchandise	604	046	0.00	6 039 841.86	6 039 841.86
II Changes in inventory of the organisation, total		047	0.00	0.00	0.00
4. Changes in work-in-progress inventory	611	048	0.00	0.00	0.00
5. Changes in semi-finished products inventory	612	049	0.00	0.00	0.00
6. Change in finished products inventory	613	050	0.00	0.00	0.00
7. Change in livestock inventory	614	051	0.00	0.00	0.00
III Capitalization, total		052	0.00	0.00	0.00
8. Capitalization of materials and goods	621	053	0.00	0.00	0.00
9. Capitalization of internal services of organisation	622	054	0.00	0.00	0.00
10. Capitalization of intangible fixed assets	623	055	0.00	0.00	0.00
11. Capitalization of tangible fixed assets	624	056	0.00	0.00	0.00
IV Other revenues, total		057	1 768 894.16	134 670.71	1 903 564.87
12. Contractual fines and interest due on arrears	641	058	146 215.00	0.00	146 215.00
13. Other fines	642	059	0.00	0.00	0.00
14. Payments of written-off debts	643	060	0.00	0.00	0.00
15. Interest	644	061	0.00	0.00	0.00
16. Exchange rate gains	645	062	0.00	15.47	15.47
17. Settlement of funds	648	063	1 127 007.00	0.00	1 127 007.00
18. Other sundry revenues	649	064	495 672.16	134 655.24	630 327.40
V Sales of property, reserve settlements and adjustments, total		065	29 230.00	0.00	29 230.00
19. Sales of tangible and intangible fixed assets	652	066	0.00	0.00	0.00
20. Sales of securities and investments	653	067	0.00	0.00	0.00
21. Sales of raw materials	654	068	29 230.00	0.00	29 230.00
22. Income from marketable securities	655	069	0.00	0.00	0.00
23. Settlement of statutory reserves	656	070	0.00	0.00	0.00
24. Income from long-term investments	657	071	0.00	0.00	0.00
25. Settlement of adjustments	659	072	0.00	0.00	0.00
VI Contributions received, total		073	0.00	0.00	0.00
26. Contributions received settled between organisation units	681	074	0.00	0.00	0.00
27. Contributions received (gifts)	682	075	0.00	0.00	0.00
28. Membership fees received	684	076	0.00	0.00	0.00
VII Subsidies for operation, total		077	55 011 000.00	0.00	55 011 000.00
29. Subsidies for operation	691	078	55 011 000.00	0.00	55 011 000.00
Revenues, total		079	120 859 009.48	26 646 087.70	147 505 097.18
C. Income from operations before tax		080	-5 789 271.86	8 357 732.61	2 568 460.75
30. Income tax	591	081	0.00	0.00	0.00
D. Income from operations after tax		082	-5 789 271.86	8 357 732.61	2 568 460.75

Table 1.2d Summary – PROFIT AND LOSS STATEMENT
(subsidized assets depreciations reduced)

(CZK)

Description	Acc. no.	Item no.	Core activity	Supplemental activity	Total
			1	2	3
A. Expenses					
I Consumption of items purchased, total		001	284 779 821.09	14 323 164.24	299 102 985.33
1. Consumption of material	501	002	213 876 817.47	8 488 957.20	222 365 774.67
2. Consumption of electricity, gas, etc.	502	003	68 769 126.98	1 473 371.03	70 242 498.01
3. Consumption of other unstorable supplies	503	004	0.00		
4. Goods sold	504	005	2 133 876.64	4 360 836.01	6 494 712.65
II Services, total		006	276 432 067.21	8 924 496.33	285 356 563.54
5. Repairs and maintenance	511	007	56 989 523.05	1 362 996.91	58 352 519.96
6. Travel expenses	512	008	33 961 353.05	671 163.94	34 632 516.99
7. Representation expenses (e.g. entertainment)	513	009	2 058 221.14	85 634.40	2 143 855.54
8. Other services	518	010	183 422 969.97	6 804 701.08	190 227 671.05
III Staff costs, total		011	947 737 605.37	17 201 820.60	964 939 425.97
9. Payroll cost	521	012	706 181 835.00	13 392 677.00	719 574 512.00
10. Statutory social security coverage	524	013	236 039 626.00	3 707 988.00	239 747 614.00
11. Other social security payments	525	014	0.00		
12. Statutory social expenses	527	015	3 940 555.37	65 970.60	4 006 525.97
13. Other social expenses	528	016	1 575 589.00	35 185.00	1 610 774.00
IV Taxes and charges, total		017	146 858.67	67 332.33	214 191.00
14. Road tax	531	018	125 860.00	28 365.00	154 225.00
15. Real estate tax	532	019	0.00		
16. Other taxes and charges	538	020	20 998.67	38 967.33	59 966.00
V Other expenses, total		021	161 075 640.78	1 390 756.64	162 466 397.42
17. Contractual fines and interest due on arrears	541	022	700.00	65.92	765.92
18. Other fines	542	023	3 864 827.00	621 054.00	4 485 881.00
19. Bad debt write-offs	543	024	31 375.43		31 375.43
20. Interest	544	025	0.00		
21. Exchange rate losses	545	026	2 640 982.48	17 665.16	2 658 647.64
22. Gifts	546	027	0.00		
23. Shortages and damage	548	028	326 955.14	3 480.00	330 435.14
24. Other sundry expenses	549	029	154 210 800.73	748 491.56	154 959 292.29
VI Depreciations, property sold, reserves and adjustments, total		030	62 886 558.89	575 932.57	63 462 491.46
25. Depreciations of tangible and intangible fixed assets	551	031	62 843 391.89	575 932.57	63 419 324.46
26. Book value of tangible and intangible fixed assets sold	552	032	43 167.00		43 167.00
27. Securities and investments sold	553	033	0.00		
28. Raw materials sold	554	034	0.00		
29. Statutory reserves	556	035	0.00		
30. Statutory adjustments	559	036	0.00		
VII Contributions provided, total		037	200.00		200.00
31. Contributions provided settled between organisation units	581	038	0.00		
32. Membership fees provided	582	039	200.00		200.00
VIII Income tax, total		040	602 000.00		602 000.00
33. Additional income tax payments	595	041	602 000.00		602 000.00
Expenses, total		042	1 733 660 752.01	42 483 502.71	1 776 144 254.72

(CZK)

Description	Acc. no.	Line	Core activity	Supplemental activity	Total
			1	2	3
B. Revenues					
I Sale of goods and services produced in house, total		043	173 531 552.05	68 943 796.31	242 475 348.36
1. Sales of products manufactured in house	601	044	3 194 132.48	753 519.69	3 947 652.17
2. Sales of services	602	045	167 107 731.07	62 150 529.96	229 258 261.03
3. Sales of merchandise	604	046	3 229 688.50	6 039 746.66	9 269 435.16
II Changes in inventory of the organisation, total		047	-651 688.16	41 528.00	-610 160.16
4. Changes in work-in-progress inventory	611	048	135 785.13		135 785.13
5. Changes in semi-finished products inventory	612	049	0.00		
6. Change in finished products inventory	613	050	-787 473.29		-787 473.29
7. Change in livestock inventory	614	051	0.00	41 528.00	41 528.00
III Capitalization, total		052	2 006 198.38	0.00	2 006 198.38
8. Capitalization of materials and goods	621	053	2 006 198.38		2 006 198.38
9. Capitalization of internal services of organisation	622	054	0.00		
10. Capitalization of intangible fixed assets	623	055	0.00		
11. Capitalization of tangible fixed assets	624	056	0.00		
IV Other revenues, total		057	86 400 080.16	468 657.03	86 868 737.19
12. Contractual fines and interest due on arrears	641	058	279 923.00		279 923.00
13. Other fines	642	059	0.00		
14. Payments of written-off debts	643	060	0.00		
15. Interest	644	061	10 515 598.37		10 515 598.37
16. Exchange rate gains	645	062	266 918.28	1 109.73	268 028.01
17. Settlement of funds	648	063	8 732 040.00		8 732 040.00
18. Other sundry revenues	649	064	66 605 600.51	467 547.30	67 073 147.81
V Sales of property, reserve settlements and adjustments, total		065	600 218.70	6 074.00	606 292.70
19. Sales of tangible and intangible fixed assets	652	066	341 580.00		341 580.00
20. Sales of securities and investments	653	067	0.00		
21. Sales of raw materials	654	068	41 694.00	6 074.00	47 768.00
22. Income from marketable securities	655	069	0.00		
23. Settlement of statutory reserves	656	070	0.00		
24. Income from long-term investments	657	071	0.00		
25. Settlement of adjustments	659	072	216 944.70		216 944.70
VI Contributions received, total		073	2 089 477.40		2 089 477.40
26. Contributions received settled between organisation units	681	074	0.00		
27. Contributions received (gifts)	682	075	2 089 477.40		2 089 477.40
28. Membership fees received	684	076	0.00		
VII Subsidies for operation, total		077	1 576 480 819.17		1 576 480 819.17
29. Subsidies for operation	691	078	1 576 480 819.17		1 576 480 819.17
Revenues, total		079	1 840 456 657.70	69 460 055.34	1 909 916 713.04
C. Income from operations before tax		080	106 795 905.69	26 976 552.63	133 772 458.32
30. Income tax	591	081	0.00		
D. Income from operations after tax		082	106 795 905.69	26 976 552.63	133 772 458.32

Table 1.2e Summary – PROFIT AND LOSS STATEMENT
(subsidized assets depreciations reduced)

(CZK)

Description	Acc. no.	Line	Total
			1
A. Expenses			
I Consumption of items purchased, total		001	299 102 985.33
1. Consumption of material	501	002	222 365 774.67
2. Consumption of electricity, gas, etc.	502	003	70 242 498.01
3. Consumption of other unstorable supplies	503	004	
4. Goods sold	504	005	6 494 712.65
II Services, total		006	285 356 563.54
5. Repairs and maintenance	511	007	58 352 519.96
6. Travel expenses	512	008	34 632 516.99
7. Representation expenses (e.g. entertainment)	513	009	2 143 855.54
8. Other services	518	010	190 227 671.05
III Staff costs, total		011	964 939 425.97
9. Payroll cost	521	012	719 574 512.00
10. Statutory social security coverage	524	013	239 747 614.00
11. Other social security payments	525	014	
12. Statutory social expenses	527	015	4 006 525.97
13. Other social expenses	528	016	1 610 774.00
IV Taxes and charges, total		017	214 191.00
14. Road tax	531	018	154 225.00
15. Real estate tax	532	019	
16. Other taxes and charges	538	020	59 966.00
V Other expenses, total		021	162 466 397.42
17. Contractual fines and interest due on arrears	541	022	765.92
18. Other fines	542	023	4 485 881.00
19. Bad debt write-offs	543	024	31 375.43
20. Interest	544	025	
21. Exchange rate losses	545	026	2 658 647.64
22. Gifts	546	027	
23. Shortages and damage	548	028	330 435.14
24. Other sundry expenses	549	029	154 959 292.29
VI Depreciations, property sold, reserves and adjustments, total		030	63 462 491.46
25. Depreciations of tangible and intangible fixed assets	551	031	63 419 324.46
26. Book value of tangible and intangible fixed assets sold	552	032	43 167.00
27. Securities and investments sold	553	033	
28. Raw materials sold	554	034	
29. Statutory reserves	556	035	
30. Statutory adjustments	559	036	
VII Contributions provided, total		037	200.00
31. Contributions settled between organisation entities	581	038	
32. Membership fees provided	582	039	200.00
VIII Income tax, total		040	602 000.00
33. Additional income tax payments	595	041	602 000.00
Expenses, total		042	1 776 144 254.72

(CZK)

Description	Acc. no.	Line	Total
			<i>I</i>
B. Revenues			
I Sale of goods and services produced in house, total		043	242 475 348.36
1. Sales of products manufactured in house	601	044	3 947 652.17
2. Sales of services	602	045	229 258 261.03
3. Sales of merchandise	604	046	9 269 435.16
II Changes in inventory of the organisation, total		047	-610 160.16
4. Changes in work-in-progress inventory	611	048	135 785.13
5. Changes in semi-finished products inventory	612	049	
6. Change in finished products inventory	613	050	-787 473.29
7. Change in livestock inventory	614	051	41 528.00
III Capitalization, total		052	2 006 198.38
8. Capitalization of materials and goods	621	053	2 006 198.38
9. Capitalization of internal services of organisation	622	054	
10. Capitalization of intangible fixed assets	623	055	
11. Capitalization of tangible fixed assets	624	056	
IV Other revenues, total		057	86 868 737.19
12. Contractual fines and interest due on arrears	641	058	279 923.00
13. Other fines	642	059	
14. Payments of written-off debts	643	060	
15. Interest	644	061	10 515 598.37
16. Exchange rate gains	645	062	268 028.01
17. Settlement of funds	648	063	8 732 040.00
18. Other sundry revenues	649	064	67 073 147.81
V Sales of property, reserve settlements and adjustments, total		065	606 292.70
19. Sales of tangible and intangible fixed assets	652	066	341 580.00
20. Sales of securities and investments	653	067	
21. Sales of raw materials	654	068	47 768.00
22. Income from marketable securities	655	069	
23. Settlement of statutory reserves	656	070	
24. Income from long-term investments	657	071	
25. Settlement of adjustments	659	072	216 944.70
VI Contributions received, total		073	2 089 477.40
26. Contributions received settled between organisation units	681	074	
27. Contributions received (gifts)	682	075	2 089 477.40
28. Membership fees received	684	076	
VII Subsidies for operation, total		077	1 576 480 819.17
29. Subsidies for operation	691	078	1 576 480 819.17
Revenues, total		079	1 909 916 713.04
C. Income from operations before tax		080	133 772 458.32
30. Income tax	591	081	
D. Income from operations after tax		082	133 772 458.32

1.3. Additional data – Attachment to financial statement

Table 1.3 – summary – ADDITIONAL DATA

(CZK)

	Line	Received	Used
		1	2
A. Subsidies for operations from state budget, total (lines 2+10)	01	1 525 850 400.00	1 522 718 924.37
of which: 1. Subsidies for oper. incl. current expen. for prog. financ. (lines 3+9)	02	1 192 435 000.00	1 190 977 577.66
of which: chapter 333 (lines 4+8)	03	1 189 685 000.00	1 188 235 695.86
of which: basic subsidies	04	1 135 556 000.00	1 134 106 695.86
of which: school's forestry and farming undertakings	05		
scholarships	06	30 218 000.00	30 074 851.00
current expenditures included in prog. financing	07		
subsidies for accommodation and meals for students	08	54 129 000.00	54 129 000.00
other chapters	09	2 750 000.00	2 741 881.80
2. Subsidies for research and development (lines 11+12)	10	333 415 400.00	331 741 346.71
of which: institutional	11	208 530 000.00	208 436 422.41
purpose-specific (lines 13+14+15)	12	124 885 400.00	123 304 924.30
of which: chapter 333	13	40 084 000.00	39 927 384.99
GA CR	14	55 090 000.00	54 804 514.00
other chapters	15	29 711 400.00	28 573 025.31
B. Subsidies from MoE reserve fund	16	34 516 000.00	34 516 000.00
C. Subsidies from self-administered regions (lines 18+19)	17	462 000.00	162 000.00
of which: 1. Subsidies for operations	18	312 000.00	12 000.00
2. Subsidies for R&D (lines 20+21)	19	150 000.00	150 000.00
of which: institutional	20		
purpose-specific	21	150 000.00	150 000.00
D. Other subsidies (e.g. from abroad, gifts) (lines 23+24)	22	19 083 894.80	19 083 894.80
of which: 1. Subsidies for operations	23	8 597 188.80	8 597 188.80
2. Subsidies for R&D (lines 25+26)	24	10 486 706.00	10 486 706.00
of which: institutional	25		
purpose-specific	26	10 486 706.00	10 486 706.00
E. Subsidies for fixed assets, total	27	375 424 547.20	374 746 921.30
of which: subsidies except programme financing	28	69 272 153.90	68 594 528.00
		at day 1 of accounting period	at last day of accounting period
F. Funds, total (Acc. 911) (line 30+31+32+33)	29	184 739 676.60	263 321 852.02
Bonus fund	30	3 745 193.13	9 928 132.13
Reserve fund	31	96 344 983.72	96 344 983.72
Assets reproduction fund	32	79 534 063.15	147 553 437.07
Scholarship fund	33	5 115 436.60	9 495 299.10
G. Total amount of depreciation reductions	34	x	80 474 862.01
(applies to subsidized assets pursuant to §38(9) of Decree. 504/2002 Sb., income from operations and equity)			
Non-investment subsidies, total (lines 7+22+23+28)		1 579 912 294.80	1 576 480 819.17
of which R&D		344 052 106.00	342 378 052.71
Subsidies for fixed assets, total (line 27)		375 424 547.20	374 746 921.30
Subsidies, total		1 955 336 842.00	1 951 227 740.47

The difference between columns 1 and 2 are refunds of unused appropriations paid back to the state budget according to the individual provider's instructions. Line 18 Subsidies for operations from self-administered regions ("SAR") is an exception. Column 1 shows a subsidy of 300,000 CZK from the South Moravian Regional government provided to MU for 9/2003 to 6/2004. Because the subsidy was not used in 2003, it was not included in accounts at 31.12. and was therefore deferred.

Note to Table 1.3:

Line 3 shows subsidies for operations except research and development from chapter 333. In 2003, MU received subsidies for operations from a number of the Ministry of Education departments besides the department of schools of higher education. Subsidies for operations except research and development from chapter 333 from individual departments of the MoE are listed below.

Department of School of Higher Education

	received: 1,223,561 thousand CZK	used: 1,222,118.42 thousand CZK
Other MoE dep.'s	640 thousand CZK	633.28 thousand CZK
of which dept. 22	212 thousand CZK	212.00 thousand CZK
dep. 24	90 thousand CZK	90.00 thousand CZK
dep. 25	229 thousand CZK	229.00 thousand CZK
dep. 51	109 thousand CZK	102.28 thousand CZK

Line 4 should show basic subsidies for operations except research and development from chapter 333. At the same time, Line 4 gives the difference between Line 3 (total subsidies for operations except research and development from the Ministry of Education) and Line 8 (subsidies for operations except R&D for accommodation and meals for students). For that reason, Line 4 must also include subsidies for operations from other MoE departments (for amounts paid see Note to Line 3 above).

1.4 Financial performance analysis

MU uses accounting principles set out in Decree 504/2002 Sb., which implements some provisions of the Accountancy Act 563/1991 Sb. as amended, and which apply to accounting entities whose core activities do not include commercial ventures.

According to the opinion of the MoE of 04.7.2003 (ref.no. 22 828/03–30), the methodological changes listed in § 38 (9) of the Decree should be applied to accounting statements rather than to accounting. As a result, schools of higher education have two income from operations figures: the accounting one and the one in accounting statements after amendments pursuant to § 38(9) of Decree 504/2002 Sb. The accounting income from operations is allocated to funds after taxes have been deducted.

MU manages its operations as a single entity but for the purpose of internal budgeting, and costs and revenues monitoring, it was divided in 2003 into 16 economic centres, nine of which were MU faculties. In 2003, financial performance of individual MU economic centres was regularly analyzed at MU management meetings, and at meetings with registrars and other executives of individual economic centres. Quarterly economic performance results were submitted to the MU Academic Senate, and the Senate Chairman regularly attended all meetings of the MU management.

The total accounting income from operations of MU in 2003 was 53,297,596 CZK, of which the accounting incomes from core and supplemental activities were 26,321,043 CZK and 26,976,552 CZK, respectively. Total revenues went up by 8.5% and the total cost by 8.9% compared with 2002.

All economic centres ended in the black (see Table 1.4).

The total income from operations of 53,297,956 CZK will be stated on Line 10 of the Corporate Income Tax Return for 2003.

After application of provisions of § 38, Par. 9 of Decree 504/2002 Sb., i.e. after proportionally reducing the “Depreciations of tangible and intangible fixed assets” by part of depreciations that correspond to the subsidy received (80,474,862 CZK), the total MU income from operations was 133,772,458 CZK (106,795,906 CZK and 26,976,552 CZK from core and supplemental activities, respectively).

In 2003, the MU final statement was audited for the first time, and the Auditor’s Report is appended.

Table 1.4 – Income from operations

(000’s CZK)

MU economic centres (by name)	Income from core activity	Income supplemental activity	Income total	Items adjusting income (+,-)	Adjusted income
Faculty of Medicine	7 611	3 716	11 327		11 327
Faculty of Arts	4 360		4 360		4 360
Faculty of Law	3 004	9	3 013		3 013
School of Social Studies	2 068	24	2 092		2 092
Faculty of Science	1 647	12 600	14 247		14 247
Faculty of Informatics	532		532		532
Faculty of Education	4 509		4 509		4 509
Faculty of Sports Studies	1 135	192	1 327		1 327
Faculty of Economics and Administration	1 692	573	2 265		2 265
HoRRA	-5 789	8 358	2 569		2 569
CFE	2 018	117	2 135		2 135
ICT	1 502	1 057	2 559		2 559
University Press		8	8		8
Department of Foreign Languages	25		25		25
Office of International Studies	27		27		27
Rector’s Office	1 980	323	2 303		2 303
Total	26 321	26 977	53 298		53 298
MU economic centres (profit from operations)					
Faculty of Medicine	7 611	3 716	11 327		11 327
Faculty of Arts	4 360	0	4 360		4 360
Faculty of Law	3 004	9	3 013		3 013
School of Social Studies	2 068	24	2 092		2 092
Faculty of Science	1 647	12 600	14 247		14 247
Faculty of Informatics	532	0	532		532
Faculty of Education	4 509	0	4 509		4 509
Faculty of Sports Studies	1 135	192	1 327		1 327
Faculty of Economics and Administration	1 692	573	2 265		2 265
HoRRA	-5 789	8 358	2 569		2 569
CFE	2 018	117	2 135		2 135
ICT	1 502	1 057	2 559		2 559
University Press	0	8	8		8
Department of Foreign Languages	25	0	25		25
Office of International Studies	27	0	27		27
Rector’s Office	1 980	323	2 303		2 303
Total	26 321	26 977	53 298		53 298
MU economic centres (losses from operations)					
Total	0	0	0		0

Table 1.4a - Retained profit, accumulated loss

(000’s CZK)

Account 932	at 31.12.1999	at 31.12.2000	at 31.12.2001	at 31.12.2002	at 31.12.2003
	0	0	0	0	0

2. Analysis of revenues and expenses

2.1 Revenues

2.1.1 Subsidies from the Ministry of Education appropriations from the state budget

The principal source of funds for MU operation and activities were subsidies from the MoE appropriations. An overview of the structure and amounts of individual non-investment subsidies classified according to indices A – M, subsidies for accommodation and meals for students, non-investment subsidies for research and development from chapter 333 – MoE are shown in Tab. 2.1.1a (including purpose-specific subsidies from other departments of the Ministry, and an overview of capital subsidies of the MoE for assets reproduction is given in Tab. 2.1.1b).

Table 2.1.1a – Non-investment subsidies from Ministry of Education appropriations (333)*

(000's CZK)

Line	Type of non-investment subsidy	Allocated funds at 31.12.2003	Subsidy refunds
1	Basic subsidies	1 169 432	1 443
	of which:		
	Index A - Educational activities *)	970 132	95
	Index C - Scholarships for students of doctoral degree programmes	62 700	143
	Index D - International students and international cooperation	27 557	153
	of which: students who are not Czech citizens (foreign development assistance)	4 848	
	international students (short-term stays)	322	15
	AKTION Programme	553	110
	CEEPUS Programme	341	28
	SOKRATES II Programme	21 493	
	of which: Erasmus	21 287	
	Comenius	176	
	Arion	30	
	Index F - Educational projects and programmes	6 086	
	Index G - Projects of the Higher Education Development Fund (HEDF)	13 293	160
	Index I - Transformation and development programmes	55 661	892
	Index M – emergencies	34 003	
2	Subsidies for accommodation and meals for students (HoRRA)	54 129	0
3	Subsidies for research and development	248 614	250
	of which:		
	institutional - specific research	93 700	
	long-term projects	114 830	94
	special-purpose funds for research and development, total:	40 084	156
	LA – INGO	2 162	
	ME – Kontakt	1 378	
	OC – COST	1 720	59
	LI – Information sources	13 096	84
	LN – Research Centres	21 681	
	IK – Assistance to junior research workers	47	13
4	NIV subsidies from Schools of Higher Education Dep. (lines 1+2+3)	1 472 175	1 693
5	Other NEI subsidies from MoE – for instruction and education	640	7
	of which: section 22 – pre-school facilities, basic education	212	
	section 24 – special education	90	
	section 25 – organisation and admin. activities and further education for adults	229	0
	section 51 – for youth	109	7
6	Non-investment subsidies from chapter 333 – MoE (lines 4+5), total	1 472 815	1 700
*) incl. MoE Reserve Fund, from which allocations totalled		34 516	
from which for Index A – education activity		2 034	
Index C - Scholarships for students of doctoral degree programmes		32 482	

Table 2.1.1b – Capital subsidies from Ministry of Education budget for assets reproduction programmes
(000's CZK)

Line	Subsidy – ISPROFIN identification of programmes (sub-programmes)	Allocated	refund
		at 31.12.2003	
1	Programme funding for assets reproduction from MoE chapter (333)	306 152	0
	Programme 233 330 Development and reconstruction of MU Brno		
	Subprogram 233332 Construction of University Campus Brno-Bohunice	157 183	
	Subprogram 233333 Reconstruction & modernisation of existing buildings	148 969	
2	Capital subsidies except programme financing	37 558	501
	of which: HEDF	9 913	437
	transformation and development programmes	26 445	53
	others (except research and development)	1 200	11
3	Capital funding for R&D from the MoE appropriations (333)	29 317	176
	of which: Long-term projects	23 840	166
	Special-purpose funds for research and development	5 477	10
	LA – INGO	4 145	0
	ME – KONTAKT	0	
	OC – COST	320	10
	LI – Information sources	762	0
	LN – Research Centres	250	0
4	From chapter 333 – Ministry of Education (lines 1+2+3), total	373 027	677

2.1.2 Subsidies from other chapters of the state budget and other sources

An overview of non-investment subsidies from other chapters of the state budget, budgets of self-administered regions and from abroad is in Tab. 2.1.2a, an overview of capital subsidies for assets reproduction from other chapters of the state budget, budgets of self-administered regions and from abroad is in Tab. 2.1.2b.

Table 2.1.2a – Other subsidies – non-investment funding

(000's CZK)

Line no.	Subsidy-type income (except chapter 333)	Operation	Research and dev.	Total Allocated at 31.12.2003	Refund to state budget
1	From state budget chapters, total (except MoE)	2 750	84 801	87 551	1 431
	of which:				
	Grant Agency of the CR		55 090	55 090	285
	IGA Ministry of Health		13 859	13 859	948
	Ministry of Health	2 595		2 595	8
	Ministry of Culture	130	1 253	1 383	
	Ministry of Labour and Social Affairs		6 690	6 690	190
	Ministry of Industry and Trade	25		25	
	State Institute for Nuclear Safety		300	300	
	Ministry of Agriculture		1 107	1 107	
	Ministry of the Environment		2 449	2 449	
	GA Academy of Sciences, CR		4 053	4 053	
2	From SAR, state funds, total:	312	150	462	0
	of which: Brno Metropolitan Authority	12		12	
	South Moravian Region *)	300	150	450	
3	From abroad, total:	8 597	10 487	19 084	0
	of which:				
	EU		5 522	5 522	
	NATO		520	520	
	SOKRATES/ERASMUS	6 934		6 934	
	COPERNICUS			0	
	Jean MONNET	289		289	
	LEONARDO	1 261		1 261	
	Others	113	4 445	4 558	
4	Other non-investment funding (lines 1+2+3), total	11 659	95 438	107 097	1 431

*) Subsidy of 300,000 CZK for operations was purpose-specific for the period until 30.06.2004, accrued revenue

Table 2.1.2b – Other subsidies for assets reproduction

(000's CZK)

Line no.		Allocated at 31.12.2003	Refund to state budget
1	Subsidies from state budget (except MoE)	1 968	1
	of which: GA CR	168	1
	State Institute for Nuclear Safety	1 800	
2	Assets reproduction subsidies from SAR and state funds	20	0
3	Assets reproduction subsidies from abroad	409	0
	of which:		
	EU	300	
	others	109	
4	Other investment funding (lines 1+2+3), total	2 397	1

A summary of subsidies from all chapters of the state budget, budgets of self-administered regions and from abroad is in Tabs 2.1.2s (non-investment subsidies) and 2.1.2d (capital subsidies for assets reproduction).

Table 2.1.2c – Summary of all non-investment subsidies

(000's CZK)

Line no.	Income in subsidies	Operation	Halls of residence and Refectories	R&D and dev.	Total allocation at 31.12.2003	Refund to state budget
1	Ministry of Education appropriations 1.1.1a)	1 170 072	54 129	248 614	1 472 815	1 700
	- Schools of Higher Education Dept.	1 169 432	54 129	248 614	1 472 175	1 693
	- other departments	640			640	7
2	From state budget chapters, total (except MoE)	2 750		84 801	87 551	1 431
	of which:					
	Grant Agency of the CR			55 090	55 090	285
	IGA Ministry of Health			13 859	13 859	948
	Ministry of Health	2 595			2 595	8
	Ministry of Culture	130		1 253	1 383	
	Ministry of Labour and Social Affairs			6 690	6 690	190
	Ministry of Industry and Trade	25			25	
	State Institute for Nuclear Safety			300	300	
	Ministry of Agriculture			1 107	1 107	
	Ministry of the Environment			2 449	2 449	
	GA Academy of Sciences, CR			4 053	4 053	
3	From SAR, state funds, total:	312		150	462	0
	of which: Brno Metropolitan Authority	12			12	
	South Moravian Region *)	300		150	450	
4	From abroad, total:	8 597		10 487	19 084	0
	of which:					
	EU			5 522	5 522	
	NATO			520	520	
	SOKRATES/ERASMUS	6 934			6 934	
	COPERNICUS				0	
	Jean MONNET	289			289	
	LEONARDO	1 261			1 261	
	Others	113		4 445	4 558	
5	Non-investment funding (lines 1+2+3), total	1 181 731	54 129	344 052	1 579 912	3 131

*) A specific-purpose subsidy for the period until 30.06.2004, accrued revenue

Table 2.1.2b – Summary of all subsidies for assets reproduction

(000's CZK)

Line no.		Allocated at 31.12.2003	Refund to state budget
1	Ministry of Education chapter (Tab. 1.1.1b)	373 027	677
	- programme financing	306 152	
	- except programme financing without R&D	37 558	501
	- for R&D	29 317	176
2	Subsidies from state budget (except MoE)	1 968	1
	of which: GA CR	168	1
	State Institute for Nuclear Safety	1 800	
3	Assets reproduction subsidies from SAR and state funds	20	0
4	Assets reproduction subsidies from abroad	409	0
	of which:		
	EU	300	
	others	109	
5	Investment funding (lines 1+2+3), total	375 424	678

Individual subsidies provided between 2000 and 2003 are listed in the Table 2.1.2e below.

Tab. 2.1.2e – Subsidies provided from 2000 to 2003

a) Subsidies awarded by the Ministry of Education

(000's CZK)

Line	Type of subsidy	2000	2001	2002	2003	Index 03/02
1	MoE NIV subsidies, higher ed. schools, exc. prog. finan.	924 597	1 127 938	1 334 609	1 472 175	1.10
	basic subsidies	683 910	814 581	1 016 503	1 169 432	1.15
	of which Index A – degree programmes	579 566	666 281	842 523	970 132	1.15
	for accommodation and meals	47 509	52 349	53 297	54 129	1.02
	for research and development	193 178	261 008	264 809	248 614	0.94
	of which purpose-specific subsidies	39 911	33 174	36 822	40 084	1.09
2	other non-investment subsidies, MoE chapter 333	0	638	11 040	640	0.06
	Schools of Higher Ed. Dept., through program financing			10 617		0.00
	other Ministry of Education departments		638	423	640	1.51
3	MoE NIV subsidies, total (incl. programme financing)	924 597	1 128 576	1 345 649	1 472 815	1.09
	investments – programme financing	102 274	129 261	78 691	306 152	3.89
	others except R&D (HEDF, Index I, M&E)	11 240	28 366	18 291	37 558	2.05
	for research and development	51 876	58 127	30 389	29 317	0.96
4	capital subsidies of the Ministry of Education, total	165 390	215 754	127 371	373 027	2.93
5	Subsidies of the MoE, total (lines 3+4)	1 089 987	1 344 330	1 473 020	1 845 842	1.25

b) Other subsidies from state budget, budgets of self-administered regions and from abroad

(000's CZK)

Line	Type of subsidy	2000	2001	2002	2003	Index 03/02
1	non-investment subsidies – state budget, others	42 381	50 736	61 551	87 551	1.42
	of which research and development	41 270	48 938	60 071	84 801	1.41
2	from SAR, state funds	1 065	321	50	462	9.24
3	from abroad	26 125	21 113	33 389	19 084	0.57
	of which research and development	2 482	9 041	16 501	10 487	0.64
4	non-investment subsidies, total (lines 1 to 3)	69 571	72 170	94 990	107 097	1.13
5	investments – state budget, others	4 962	3 342	1 250	1 968	1.57
	of which research and development	4 962	3 342	1 069	1 968	1.84
6	SAR				20	
7	from abroad		1 839	1 474	409	0.28
8	capital subsidies, total (lines 5 to 7)	4 962	5 181	2 724	2 397	0.88
9	other subsidies, total (lines 4+8)	74 533	77 351	97 714	109 494	1.12

a) Overview of subsidies

(000's CZK)

Line	Type of subsidy	2000	2001	2002	2003	Index 03/02
1	non-investment subsidies, MoE chapter 333	924 597	1 128 576	1 345 649	1 472 815	1.09
	of which research and development	193 178	261 008	264 809	248 614	0.94
2	state budget, others	42 381	50 736	61 551	87 551	1.42
	of which research and development	41 270	48 938	60 071	84 801	1.41
3	SAR		321	50	462	9.24
4	from abroad		21 113	33 389	19 084	0.57
	of which research and development		9 041	16 501	10 487	0.64
5	non-investment subsidies, total (lines 1 to 4)	966 978	1 200 746	1 440 639	1 579 912	1.10
6	investment subsidies, MoE chapter 333	165 390	215 754	127 371	373 027	2.93
	of which research and development	51 876	58 127	30 389	29 317	0.96
7	state budget, others	4 962	3 342	1 250	1 968	1.57
	of which research and development	4 962	3 342	1 069	1 968	1.84
8	SAR				20	
9	from abroad		1 839	1 474	409	0.28
10	capital subsidies, total (lines 6 to 9)	170 352	220 935	130 095	375 424	2.89
11	subsidies, total (lines 5+10)	1 137 330	1 421 681	1 570 734	1 955 336	1.24

2.1.3 Revenues generated at MU

An overview of sales revenues, lease revenues, tuition fees, gifts (including gifts from abroad), gains on financial transactions, property revenues and other types of income is in Tab. 2.1.3.

2.1.3 Revenues generated at MU

(000's CZK)

Line	Description	Core activity	Supplement. activity	Total
1	Sales of merchandise	3 229.69	6 039.75	9 269.44
2	Sales of products manufactured in house	3 194.13	753.52	3 947.65
3	Sales of services	43 449.18	41 277.84	84 727.02
4	Tuition fees – income 602 *)	57 022.72		57 022.72
5	of which: foreigners in a foreign language	16 615.16		16 615.16
6	Life-long education programmes	39 156.19		39 156.19
7	Entrance procedures fees	24 847.14		24 847.14
8	Services to students	0.00		0.00
9	Halls of residence fees	43 979.22		43 979.22
10	Other types of accommodation	1 134.87	11 052.72	12 187.59
11	Student refectories	12 068.93		12 068.93
12	Meals served to staff	3 575.55		3 575.55
13	Catering, etc.	42.39	9 553.62	9 596.01
14	Agricultural and forestry activities	0.00		0.00
15	Changes in inventory and capitalization	1 354.51	41.53	1 396.04
16	Settlement of reserves and stat. adjustments	216.94		216.94
17	Gifts	2 089.48		2 089.48
18	of which: from abroad	557.46		557.46
19	Interest	10 515.60		10 515.60
20	Damages, shortages, losses, phone	575.67	28.66	604.33
21	insurance payments received	0.00		0.00
22	non-budgeted grants	10 914.22	227.87	11 142.09
23	lease	5 835.79	266.34	6 102.14
24	of which: buildings, halls, structures	0.00		0.00
25	Land	0.00		0.00
26	Premises	0.00		0.00
27	Sales of materials	41.69	6.07	47.77
28	Sales of property	341.58		341.58
29	of which: buildings, halls, structures	0.00		0.00
30	Land	0.00		0.00
31	sale of shares	0.00		0.00
32	investments	0.00		0.00
33	shared profit and dividends	0.00		0.00
34	Tuition fees – income 648 *)	1 251.37		1 251.37
35	Other income: other revenues	13 963.07	212.12	14 175.20
36	Settlement of bonus fund	6 353.66		6 353.66
37	Settlement of FARF	1 127.01		1 127.01
38	from foundations	2 645.64		2 645.64
39	for co-authors	14 205.79		14 205.79
40	Revenues generated at MU, total	263 975.84	69 460.05	333 435.89
41	Subsidies from state budget and abroad (Profit and loss statement, Line 78)	1 576 480.82		1 576 480.82
42	Total (Profit and loss statement, line 79)	1 840 456.66	69 460.05	1 909 916.71

*)**) Some tuition fees in 2003 included in revenues are shown in Accounts 602 and 648.

The remaining part of tuition fees that are income for the scholarship fund are at Account 911-Scholarship fund.

The MU-generated income in 2003 was 333,435.89 CZK, i.e. 17.46% of the total MU income. A significant part of that were revenue from the sale of services (84,727.02 thousand CZK), halls of residence fees (43,979.22 thousand CZK), revenues from meals served to students and staff (15,644.48 thousand CZK), entrance proceedings fees (24,847.14 thousand CZK), tuition fees for study in a foreign language (16,615.16 thousand CZK) and paid types of life-long education courses (39,156.19 thousand CZK).

In 2003, MU received gifts from legal and natural persons totalling 2,656.11 thousand CZK, 2 089,48 thousand CZK of which were financial gifts for operation expenses, and 153,50 thousand CZK were financial gifts for the acquisition of fixed assets; MU also received non-monetary gifts worth 413,13 thousand CZK.

The MU generated income in 2003 was about 10 million CZK higher than that in 2002.

Table 2.1.3a – Study-related fees, total

(000's CZK)

Line	Description	reference to	total at 31.12.2003
1	Study-related fees in 2003		86 249,72
2	of which:		
3	tuition fees pursuant to § 58, Par. 3 and 4 of Schools of Higher Education Act	Tab.4,line2,col.4	5 631.23
4	(longer-than-usual time of study, attendance of more degree programmes)		
5	tuition fees pursuant to §.58, Par. 3 and 4 of Schools of Higher Education Act	Tab.2.1.3, line 5	16 615.16
6	(degree programme for international students in a foreign language)		
7	tuition fees pursuant to §.58, Par. 3 and 4 of Schools of Higher Education Act	Tab.2.1.3,line 7	24 847.14
8	(admissions procedures)		
9	fees according to Par. 60 of the Schools of Higher Education Act	Tab.2.1.3,line 6	39 156.19
10	of which: accredited programmes of life-long education		27 605.80
11	other programmes of life-long education		11 550.39

2.2 Expenses

2.2.1 Non-investment expenses

An overview of payroll expenses and expenses from the area of social welfare (e.g. allowance for meals in refectories) relative to the number of employees, other non-investment costs of education, scientific, artistic or other creative activities, including some other important MU cost items (e.g. depreciation and amortization) is in Tab. 2.2.1.

Table 2.2.1 – Expenses

(000's CZK)

Line	Description	Core activity	Supplem. activity	Total
1	staff expenses	947 434.53	17 188.66	964 623.19
2	of which: salaries	668 860.72	10 222.50	679 083.22
3	other payroll expenses	37 321.12	3 170.17	40 491.29
4	of which: contracts	34 355.69	3 141.69	37 497.38
5	civilian service staff	207.08	4.48	211.56
6	severance pay	149.38	0.00	149.38
7	miscellaneous	2 608.97	24.00	2 632.97
8	statutory insurance	236 039.63	3 707.99	239 747.61
9	social expenses ^{*)}	5 213.07	88.00	5 301.07
10	depreciation	142 934.13	575.93	143 510.06
11	textbooks, books, printed material	23 677.81	29.89	23 707.70
12	fuel	762.66	99.35	862.01
13	electricity, water, steam, gas	68 769.13	1 473.37	70 242.50
14	small-value assets ^{**)}	109 807.72	1 653.77	111 461.49
15	phone charges	9 321.24	1 206.01	10 527.25
16	rent	9 448.73	113.28	9 562.01
17	training, education, counselling, conference fees	3 232.35	62.59	3 294.94
18	software ^{***)}	5 301.42	151.94	5 453.36
19	repairs, maintenance	56 989.52	1 363.00	58 352.52
20	travel expenses	33 961.35	671.17	34 632.52
21	of which: abroad	28 360.70	355.79	28 716.49
22	at home	5 600.65	315.38	5 916.03
23	entertainment	2 058.22	85.63	2 143.86
24	scholarships	111 716.06	415.54	112 131.60
25	damage, shortages, etc.	326.96	3.48	330.44
26	insurance	4 288.59	77.13	4 365.72
27	gifts	0.00	0.00	0.00
28	book value of assets sold	43.17	0.00	43.17
29	book value of liquidated assets	384.12	0.00	384.12
30	statutory reserves	0.00	0.00	0.00
31	miscellaneous:	283 677.92	17 312.75	300 990.67
32	of which: consumption of other material	79 628.64	6 705.93	86 334.57
33	goods sold	2 133.87	4 360.84	6 494.71
34	other services	156 422.32	5 284.04	161 706.36
35	other sundry expenses	44 744.23	894.62	45 638.84
36	other tax liabilities	146.86	67.33	214.19
37	income tax ^{****)}	602.00	0.00	602.00
38	Total (Profit and loss statement, line 42)	1 814 135.61	42 483.50	1 856 619.11

^{*)} Social expenses include the cost of labour safety and health protection measures,, sanitation at workplaces, and meals for staff.

^{**) These small-value assets include items whose purchase price ranges between 1,000 and 40,000 CZK.}

^{***) Software expenses include small-value assets whose purchase price ranges between 7000 and 60,000 CZK.}

^{****) In 2003, MU paid an additional corporate income tax of 600,000 CZK as a result of a financial audit of MU for 1998 made by the Tax Directorate Brno at MU in 2000.}

The largest sum among non-investment costs are payroll expenses, which, including levies, made up 51.67% of total expenses in 2003. Accounting depreciations of MU assets of 143,510.06 CZK are also a very important item. Accounting depreciations are one of the sources for the Fixed Assets Reproduction Fund (FARF) of Masaryk University (see Tab. 4b). Scholarships paid (112,131.60 CZK) are also a very substantial item. More than half of the sum, however, are scholarships of doctorands (62,556.85 thousand CZK), for which MU received a purpose-specific subsidy of 62,700 thousand CZK from the Ministry of Education. A detailed list of scholarships paid is in Tab. 7b. Other items that significantly influence costs are, e.g., energy costs (70,242.50 thousand CZK), purchase of small-value assets of purchase value between 1,000 to 40,000 CZK (111,461.49 thousand CZK), and repairs and maintenance cost (58,352.52 thousand CZK).

Notes to Table 2.2.1:

Line 1 of Table 2.2.1 –Expenses shows staff expenses. The amount given there, however, does not correspond with the figure in Line 11 of Table 1.2 (Profit and Loss Statement - Summary for MU). The difference is due to differences in the logic of expenses listed: in the Profit and Loss Statement, expenses are listed in synthesized account groups from accounting reports, while in Tab. 2.2.1 the expenses are reported according to content. Staff training expenses were 316.24 thousand CZK. In the accounting, it is part of Account 527, in the Profit and Loss Statement is reported on Line 15 and then in the aggregate figure on Line 11. In Tab. 2.2.1, the amount, in accordance with its nature, is reported on Line 17, which gives costs of training, education, conferences, etc. (see Auxiliary Table 1).

Auxiliary Table 1

Tab. 2.2.1- Expenses			Tab. 1.2 - Profit and Loss Statement		
Line	Line no., description	amount	Line no., description	Acc.	amount
1	Line 1, Staff costs	964 623.19	Line 12, Payroll cost	521	719 574.51
2			Line 13, Statutory social security coverage	524	239 747.61
3			Line 15, Statut. social expenses	527	4 006.53
4			Line 16, Other social expenses	528	1 610.77
5	Total:	964 623.19			964 939.43
6	Difference between Profit and Loss Statement and Tab. 2.2.1	316.24			

Another mismatch between figures in Tab. 2.2.1 and Tab. 1.2. (Profit and Loss Statement – Summary is between Line 31 of the Profit and Loss Statement that shows all the costs under Account group 551 (depreciation of tangible and intangible fixed assets and book values of liquidated assets) on the one hand and Line 10 of tab. 2.2.1, which gives an amount of depreciations only. The amount of the book value of liquidated assets is shown separately on Line 29 (see Auxiliary Table 2).

Auxiliary Table 2

Tab. 2.2.1- Expenses			Tab. 1.2 - Profit and Loss Statement		
Line	Line no., description	amount	Line no., description	Acc.	amount
1	Line 10, Depreciation	143 510.06	Line 25, Depreciation of tangible and intangible fixed assets	551	143 894.18
2	Line 29, Book value of liquidated assets	384.12			
5	Total:	143 894.18			143 894.18
6	Difference between Profit and Loss Statement and Tab. 2.2.1	0.00			

In 2003, the consolidated number of MU employees was 2,572.93, 1,159.53 of which were teaching staff, 32.42 research workers and 1,380.98 were non-academic employees. Payroll cost of these individual groups were 384,412 thousand CZK (teachers), 9,548 thousand CZK (research workers) and 285,123 thousand CZK (non-academic employees). The overall payroll costs were 679,083 thousand CZK.

Table 2.2.1a – Employees and payroll expenses (summary for MU)

from line 5 (000's CZK)

Line	Description	
1	Average consolidated number of employees registered in 2003 (total)	2 572.926
2	of which: teaching staff	1 159.520
3	research workers	32.423
4	non-academic employees	1 380.983
5	Salaries and wages paid from chapter 333 of the Ministry of Education (except R&D)	507 540
6	Salaries paid from chapter 333 of the Ministry of Education, R&D only (line 0305 P1b-04)	113 692
7	Salaries paid from chapter 333 of the Ministry of Education (line 0307 P1b-04)	621 232
8	of which: 1) salaries	599 683
9	of which: R&D	112 019
10	2) other staff expenses	21 549
11	of which: R&D	1 673
12	Salaries paid from the Bonus Fund (line 0310 P1b-04)	5 047
13	Salaries paid from chapter 333 including Bonus Fund (line 7+12)	626 279
14	of which: teaching staff	367 672
15	research workers	9 331
16	non-academic employees	249 276
17	Aver. salaries, 2003 in CZK/per 12 months, except other staff costs and Bonus Fund (from Line 8)	20 583
18	of which: teaching staff	25 301
19	research workers	22 612
20	non-academic employees	16 206
21	Average salary in 2002 in CZK	18 189
22	Increase in 2003 salaries compared with 2002 (%)	13.2
23	Salaries and wages paid in 2003 from other sources (excluding chapter 333) except R&D	50 273
24	of which: grants and programmes from other chapters	0
25	others (from abroad, gifts, etc.)	50 273
26	Salaries and wages paid in 2003 from other sources (excluding chapter 333) of R&D (0306 from P1b-04)	29 630
27	Supplemental activity (0308 from P1b-04)	13 393
28	Salaries, total (from P1b-04, line 0311 and 012 of tab. 1.2 Profit and Loss Statement)	719 575

Notes:

in the final accounts, a change was made between Salaries and wages in Line 23 (other sources except R&D – P1b-04 Line 0309) and Salaries and wages in Line 27 (Supplemental activity – P1b-04 Line 0308)

Table 2.2.1a – Staff, salaries and wages (MU except Halls of Residence and Refectories Administration)

from line 5 on (000's CZK)

Line	Description	
1	Average consolidated number of employees registered in 2003 (total)	2 354.753
2	of which: teaching staff	1 159.520
3	research workers	32.423
4	non-academic employees	1 162.810
5	Salaries and wages from chapter 333 of the Ministry of Education (except R&D)	479 761
6	Salaries paid from chapter 333 of the Ministry of Education, R&D only (line 0305 P1b-04)	113 692
7	Salaries paid from chapter 333 of the Ministry of Education (line 0307 P1b-04)	593 453
8	of which: 1) salaries	571 919
9	of which: R&D	112 019
10	2) other staff expenses	21 533
11	of which: R&D	1 673
12	Salaries paid from the Bonus Fund (line 0310 P1b-04)	5 047
13	Salaries paid from chapter 333 including Bonus Fund (line 7+12)	598 500
14	of which: teaching staff	367 672
15	research workers	9 331
16	non-academic employees	221 497
17	Aver. salaries, 2003 in CZK/per 12 months, except other staff costs and Bonus Fund (from Line 8)	21 359
18	of which: teaching staff	25 301
19	research workers	22 612
20	non-academic employees	17 012
21	Average salary in 2002 in CZK	18 891
22	Increase in 2003 salaries compared with 2002 (%)	13.1
23	Salaries and wages paid in 2003 from other sources (excluding chapter 333) except R&D	49 992
24	of which: grants and programmes from other chapters	0
25	others (from abroad, gifts, etc.)	49 992
26	Salaries and wages paid in 2003 from other sources (excluding chapter 333) of R&D (0306 from P1b-04)	29 630
27	Supplemental activity (0308 from P1b-04)	9 452
28	Salaries, total (P1b-04, lines 0311 and 012 of Profit and Loss Statement Tab. 1.2)	687 573

Table 2.2.1a – Employees and payroll expenses (Halls of Residence and Refectories Administration)

from line 5 on (000's CZK)

Line	Description	
1	Average consolidated number of employees registered in 2003 (total)	218.173
2	of which: teaching staff	0.000
3	research workers	0.000
4	non-academic employees	218.173
5	Salaries and wages from chapter 333 of the Ministry of Education (except R&D)	27 780
6	Salaries paid from chapter 333 of the Ministry of Education, R&D only (line 0305 P1b-04)	0
7	Salaries paid from chapter 333 of the Ministry of Education (line 0307 P1b-04)	27 780
8	of which: 1) salaries	27 764
9	of which: R&D	0
10	2) other staff expenses	16
11	of which: R&D	0
12	Salaries paid from the Bonus Fund (line 0310 P1b-04)	0
13	Salaries paid from chapter 333 including Bonus Fund (line 7+12)	27 780
14	of which: teaching staff	0
15	research workers	0
16	non-academic employees	27 780
17	Aver. salaries, 2003 in CZK/per 12 months, except other staff costs and Bonus Fund (from Line 8)	11 779
18	of which: teaching staff	0
19	research workers	0
20	non-academic employees	11 779
21	Average salary in 2002 in CZK	10 477
22	Increase in 2003 salaries compared with 2002 (%)	12.4
23	Salaries and wages paid in 2003 from other sources (excluding chapter 333) except R&D	281
24	of which: grants and programmes from other chapters	0
25	others (from abroad, gifts, etc.)	281
26	Salaries and wages paid in 2003 from other sources (excluding chapter 333) of R&D (0306 from P1b-04)	0
27	Supplemental activity (0308 from P1b-04)	3 941
28	Salaries, total (P1b-04, lines 0311 and 012 of Profit and Loss Statement Tab. 1.2)	32 002

2.2.2 Expenses of assets reproduction programmes

In 2003, a number of projects under Programme 233 330 “Development of MU Brno” were under way. This Programme consists of two sub-programmes, namely Sub-programme 233 332 “Construction of University Campus in Bohunice” and Sub-programme 233 333 “Reconstruction and Modernization of Existing Buildings”.

In 2003, the Programme was financed from:

- a loan to the Czech Republic from the European Investment Bank provided to MU in the form of a repayable financial assistance and a subsidy
- subsidy from the state budget of the Czech Republic
- MU's own resources

Table 2.2.2 a – Financing for assets reproduction programmes – Ministry of Education (chapter 333)

(000's CZK)

Line	Description – individual projects according to ISPROFIN classification (number and name)	Investment				Non-investment		Other sources		Total	
		Individual subsidies		Systemic subsidies		allocation ^{*)}	used	FARF used	NIV internal used	INV used	INV+NIV used
		allocation ^{*)}	used	allocation ^{*)}	used						
		1	2	3	4	5	6	7	8	2+4+7	2+4+6+7
1	Programme 233 330 - MU Development Programme (lines 2+3)	255 544	214 808	98 656	91 344	0	0	95 709	21 731	401 861	423 592
2	Sub-programme 233 332 Construction of MU Campus Bohuice (lines 3+4)	197 919	157 183	0	0	0	0	3 259	12 816	160 442	173 258
3	232 332 0701 Construction of MU Campus in Brno Bohunice	45 919	13 341					168		13 509	13 509
4	233 332 0702 MU – Morphological Centre Stage III	152 000	143 842					3 091	12 816	146 933	159 749
5	Subprog. 233 333 Reconst. & modern. of existing buildings (line 6 thru 39)	57 625	57 625	98 656	91 344	0	0	92 450	8 915	241 419	250 334
6	233 333 0702 MU – Reconstruction of building at Joštova 10 for SoSS	24 659	24 659					1 226		25 885	25 885
7	233 333 0703 MU -FoE Poříčí, lecture hall, elevator, struct network, air-con			15 062	15 027			936		15 963	15 963
8	233 333 0704 MU – FoL Brno, Veveří 70 – partial reconstruction, cafeteria			10 415	10 415			683	299	11 098	11 397
9	233 333 0705 MU – Minor construction works at FoEA			2 459	2 459			341		2 800	2 800
10	233 333 0706 MU – Faculty of Informatics, extension			21 496	21 483			1 627	892	23 110	24 002
11	233 333 0707 MU – Renovation of FoA site, A. Nováka 1 – Stage I			10 700	6 826			855		7 681	7 681
12	233 333 0708 MU – Connecting HoRRA Brno, Kounicova 50 to the Internet			2 853	2 852			143		2 995	2 995
13	233 333 0709 MU – Minor renovation, optical fibre network ext. & re-rout.			3 332	3 283			164		3 447	3 447
14	233 333 0710 MU – Instal. of underground optical fibre link Lipová-Medípo			2 150	2 150			108		2 258	2 258
15	233 333 0711 MU – Construction of Barvičova-Lipová optical fibre link			1 899	1 898			95		1 993	1 993
16	233 333 0710 MU – Instal. of Komárov-Cejl underground optical fibre link			2 311	2 310			116		2 426	2 426
17	233 333 0713 MU - FoS MU Brno site at Kotlářská 2	32 966	32 966					1 654		34 620	34 620
18	233 333 0714 MU – Private MU Brno voice communication network			9 795	9 795			500		10 295	10 295
19	233 333 0715 MU – Equipment for instruction and research, FoS MU			3 328				350		350	350
20	233 333 0716 MU – Hardware and software for ICT			3 356	3 356			3 385		6 741	6 741
21	233 333 0717 MU – Video equipment for MU lecture halls			5 000	5 000			1 100		6 100	6 100
22	233 333 0718 MU – New technologies and equipment for HoRRA			4 500	4 490			2 856		7 346	7 346
23	233 333 1801 MU – Reconstruction of Lecturers' House, Grohova 11, Brno							12 619	1 154	12 619	13 773
24	233 333 1802 MU–Reconstruction of Block D, Komárov Halls of Residence							15 532	3 994	15 532	19 526
25	233 333 1803 MU – Rec. of residential section of CFE building at Šlapanice							22 205	2 564	22 205	24 769
26	233 333 1804 MU – Structured data cabling network, BUT, Údolní							1 366		1 366	1 366
27	233 333 0715 MU – Equipment for instruction and research, FoM							4 981		4 981	4 981
28	233 333 1812 MU – Technical equipment for FoA							1 377		1 377	1 377
29	233 333 1813 MU – Technical equipment for FoS							615		615	615
30	233 333 0715 MU – Equipment for instruction and research, SoSS							599		599	599
31	233 333 0715 MU – Equipment for instruction and research, FoS							5 007	4	5 007	5 011
32	233 333 1816 MU – Work stations for specialized computer laboratory							1 794		1 794	1 794
33	233 333 1817 MU – Audio & visual aids and reprographic equipment, FoE.							1 107	4	1 107	1 111
34	233 333 1818 MU – Instrumentation for instruction and R&D, FoSS							610		610	610
35	233 333 1819 MU – Audio & visual aids for FoEA							996	4	996	1 000
36	233 333 1820 MU – IT, video technology and office equipment for RO							974		974	974
37	233 333 0705 MU – Minor construction works							2 350		2 350	2 350
38	233 333 0705 MU – Minor construction works II							1 435		1 435	1 435
39	233 333 1823 MU – Data network, Tomešova 12							2 744		2 744	2 744

^{*)} in accordance with stipulated limits, Decision of the state budget participation

^{**) exclusive of state budget, budget of self-administered regions and state funds}

Czech and Moravian Guarantee and Development Bank is responsible for the settlement of unused subsidy for programme financing from Column 9 with the state budget.

Programme financing data are based on individual lines of the PROGFIN 3 table, and the amounts in CZK are rounded up to the whole number.

columns 2 and 7 are based on Line B3 of PROGFIN 3 form – funds allocated for the project in 2003 by the Decision of the state budget participation

columns 3 and 8 are based on Line C3 of PROGFIN 3 form – funds really used (paid) in 2003

columns 4 and 9 are based on Line D0 of PROGFIN 3 form – payment to state budget by CMGDB

2.2.3 Capital resources except programme financing

Capital resources from the state budget with the exception of programme financing (for R&D projects, from the HEDF, from transformation and development programmes) is in Tab. 2.2.2b.

Table 2.2.2b – Assets reproduction financing – other subsidies

(000's CZK)

Line	Programme number and name according to ISPROFIN	Allocated as at 31.12.2002	Used as at 31.12.2003 (used)
		<i>a</i>	<i>b</i>
1	Capital resources for operation from other chapter of state budget and from abroad	20	20
	from other chapters of state budget		
	from budgets of self-administered regions and state funds	20	20
	from abroad		
2	Capital resources for R&D from other chapter of state budget and from abroad	2 377	2 376
	from other chapters of state budget – GA CR	168	167
	- Ministry of Industry and Trade (State Institute for Nuclear Safety)	1 800	1 800
	from budgets of self-administered regions and state funds for R&D		
	from abroad	409	409
3	Total INV, other chapters of state budget and abroad (lines 1+2)	2 397	2 396

Table 2.2.3 – Capital resources from Ministry of Education except programme financing

(000's CZK)

Line		Allocated as at 31.12.2003	Used as at 31.12.2003 (used)	subsidy refund (transfer)	Refund (transfer) in %
		<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>
1	Capital subsidies except programme financing	37 558	37 057	501	1,33
	of which: HEDF	9 913	9 476	437	4.40
	transformation and development programmes	26 445	26 392	53	0.20
	others (except research and development)	1 200	1 189	11	0.92
2	Capital resources for R&D	29 317	29 141	176	0.60
	of which: Long-term projects	23 840	23 674	166	0.70
	Special-purpose funds for research and development	5 477	5 467	10	0.18
	<i>LA – INGO</i>	4 145	4 145	0	0.00
	<i>ME – KONTAKT</i>				
	<i>OC – COST</i>	320	310	10	3.09
	<i>LI – Information sources</i>	762	762	0	0.00
	<i>LN – Research Centres</i>	250	250	0	0.00
3	Capital subsidies from MoE chapter 333 except programme financing (lines 1+2)	66 875	66 198	677	1.01

3. Cash flow statement

Table 3 – Cash flow summary

(CZK)

Description	Line	previous period	current period	difference	impact on CF
Profit or loss of the current year	001	0.00	53 297 596.31	53 297 596.31	53 297 596.31
Depreciations of fixed assets	002				143 894 186.47
Reserves governed by statutory regulations	003	0.00	0.00	0.00	0.00
Accrued liability accounts	004	54 423 497.30	54 913 488.26	489 990.96	489 990.96
Expenses accrued	005	3 310 701.50	8 045 151.08	4 734 449.58	4 734 449.58
Income accrued	006	46 968 967.77	42 827 989.27	-4 140 978.50	-4 140 978.50
Foreign currency exchange rate loss	007		16 774.32	16 774.32	16 774.32
Estimated payables	008	4 143 828.03	4 023 573.59	-120 254.44	-120 254.44
Deferred receivables accounts	009	8 578 324.57	14 537 016.31	5 958 691.74	-5 958 691.74
Deferred expenses	010	6 139 069.65	9 086 541.05	2 947 471.40	-2 947 471.40
Deferred income	011	2 120 324.92	4 705 481.21	2 585 156.29	-2 585 156.29
Foreign currency exchange rate gains	012		76 638.69	76 638.69	-76 638.69
Estimated receivables	013	318 930.00	668 355.36	349 425.36	-349 425.36
Receivables, total	014	36 081 756.56	37 875 849.06	1 794 092.50	-1 794 092.50
trade receivables	015	20 540 325.47	23 933 896.30	3 393 570.83	-3 393 570.83
receivables from participants in associations	016			0.00	0.00
from social security and insurance institutions	017			0.00	0.00
income tax	018			0.00	0.00
other direct taxes	019			0.00	0.00
VAT	020			0.00	0.00
other taxes and charges	021			0.00	0.00
related to state budget	022			0.00	0.00
related to fully subsidized agencies of local authorities	023			0.00	0.00
from employees	024	1 346 500.69	2 456 970.86	1 110 470.17	-1 110 470.17
from issued bonds and sundry receivables	025	14 411 875.10	11 484 981.90	-2 926 893.20	2 926 893.20
adjustment to receivables (to be deducted)	026	-216 944.70		216 944.70	-216 944.70
Post stamps and vouchers	027	44 695.25	58 872.00	14 176.75	-14 176.75
Shares and securities	028	0.00	0.00	0.00	0.00
Debt securities and bonds	029	0.00	0.00	0.00	0.00
Other securities	030			0.00	0.00
Inventory, total	031	18 910 223.16	20 163 634.31	1 253 411.15	-1 253 411.15
material in store and in transit	032	8 901 194.72	9 929 220.44	1 028 025.72	-1 028 025.72
work in progress, semi-finished products	033	400.00	120 064.00	119 664.00	-119 664.00
finished products	034	9 245 216.35	9 316 707.56	71 491.21	-71 491.21
livestock	035	106 437.00	147 965.00	41 528.00	-41 528.00
goods in store and in transit	036	656 975.09	649 677.31	-7 297.78	7 297.78
advance payments for inventory	037			0.00	0.00
Short-term liabilities	038	132 422 559.07	153 470 432.31	21 047 873.24	21 047 873.24
suppliers	039	11 446 492.11	18 027 928.54	6 581 436.43	6 581 436.43
bills of exchange due	040			0.00	0.00
advance payments received	041	3 325 161.10	4 256 295.51	931 134.41	931 134.41
other payables	042	222 393.18	195 717.27	-26 675.91	-26 675.91
employees	043	10 076 193.00	8 404 052.00	-1 672 141.00	-1 672 141.00
other payables to employees	044	51 520 042.50	55 680 822.00	4 160 779.50	4 160 779.50
to social security and health insurance institutions	045	37 069 971.00	38 752 882.00	1 682 911.00	1 682 911.00
income tax	046			0.00	0.00
other direct taxes	047	14 197 268.00	14 833 596.00	636 328.00	636 328.00
value added tax	048	416 739.50	660 376.59	243 637.09	243 637.09
other taxes and charges	049	1 925.00	10 775.00	8 850.00	8 850.00
related to state budget	050	4 146 373.68	3 809 101.53	-337 272.15	-337 272.15
to budgets of agencies of self-administered regions	051			0.00	0.00
payables to members of association	052			0.00	0.00
sundry liabilities	053		8 838 885.87	8 838 885.87	8 838 885.87
Short-term bank loans	054			0.00	0.00
Financial assistance received	055			0.00	0.00
Operational cash flow	056	250 461 055.91	334 316 888.56	83 855 832.65	209 709 274.84

(CZK)

Description	Line	previous period	current period	difference	impact on CF
Intangible fixed assets	057	61 818 277.02	66 685 869.57	4 867 592.55	-4 867 592.55
Intangible results of R&D	058			0.00	0.00
software	059	40 100 333.85	45 323 654.54	5 223 320.69	-5 223 320.69
royalties	060			0.00	0.00
small-value intangible fixed assets	061	21 616 154.07	21 362 215.03	-253 939.04	253 939.04
other intangible fixed assets	062				
intangible investments, not completed	063	101 789.10	0.00	-101 789.10	101 789.10
advance payments for intangible fixed assets	064			0.00	0.00
Depreciations, total	065	-45 967 197.06	-51 046 901.02	-5 079 703.96	5 079 703.96
depreciations of intangible results of R&D	066			0.00	0.00
amortization of software	067	-24 351 042.99	-29 684 685.99	-5 333 643.00	5 333 643.00
amortization of royalties	068			0.00	0.00
amortization of small-value intangible fixed assets	069	-21 616 154.07	-21 362 215.03	253 939.04	-253 939.04
amortization of other small-value int. fixed assets	070	0.00	0.00	0.00	0.00
Tangible fixed assets	071	4 051 622 660.98	4 480 969 538.28	429 346 877.30	-429 346 877.30
land	072	335 292 559.06	335 220 413.46	-72 145.60	72 145.60
works of art and collections	073	13 713 443.00	16 417 243.00	2 703 800.00	-2 703 800.00
buildings	074	1 912 529 759.95	2 113 579 288.50	201 049 528.55	-201 049 528.55
individual moveable items and sets of moveable items	075	1 073 246 553.45	1 199 652 950.52	126 406 397.07	-126 406 397.07
perennial crops	076			0.00	0.00
breeding and draught animals	077			0.00	0.00
small-value tangible fixed assets	078	544 073 000.43	526 374 444.97	-17 698 555.46	17 698 555.46
other tangible fixed assets	079			0.00	0.00
unfinished tangible investments	080	151 175 345.09	265 556 959.83	114 381 614.74	-114 381 614.74
advance payments for tangible fixed assets	081	21 592 000.00	24 168 238.00	2 576 238.00	-2 576 238.00
Depreciations, total	082	-1 661 957 059.83	-1 734 256 582.66	-72 299 522.83	72 299 522.83
of buildings	083	-355 666 738.49	-387 794 223.77	-32 127 485.28	32 127 485.28
of movables and sets of moveable items	084	-762 217 320.91	-820 087 913.92	-57 870 593.01	57 870 593.01
of perennial crops	085			0.00	0.00
of breeding and draught animals	086			0.00	0.00
of small-value tangible fixed assets	087	-544 073 000.43	-526 374 444.97	17 698 555.46	-17 698 555.46
of other tangible fixed assets	088			0.00	0.00
Correction by deducting depreciations	089	0.00	0.00	0.00	-143 894 186.47
Long-term financial assets	090	0.00	0.00	0.00	0.00
securities and investments - controlling influence	091			0.00	0.00
securities and investments – substantial influence	092			0.00	0.00
other securities and investments	093			0.00	0.00
loans to companies in the group	094			0.00	0.00
other long-term financial assets	095			0.00	0.00
Cash flow from investments	096	2 405 516 681.11	2 762 351 924.17	356 835 243.06	-500 729 429.53
Long-term liabilities, total	097	0.00	0.00	0.00	0.00
bonds issued	098			0.00	0.00
liabilities from leases	099			0.00	0.00
long-term advance payments received	100			0.00	0.00
long-term bills due	101			0.00	0.00
other long-term liabilities	102			0.00	0.00
Long-term bank loans	103	0.00	0.00	0.00	0.00
Equity	104	2 446 136 618.71	2 784 797 849.07	338 661 230.36	338 661 230.36
Funds	105	184 739 676.60	263 321 852.02	78 582 175.42	78 582 175.42
Gains / losses, assets and liabilities revaluation					
Retained profit, accumulated loss from previous years	106			0.00	0.00
Income from operations to be approved	107	55 323 212.19	53 297 596.31	-2 025 615.88	-2 025 615.88
Correction by deducting disposable profit of the current year	108	0.00	-53 297 596.31	-53 297 596.31	-53 297 596.31
Cash flow from financial activities	109	2 686 199 507.50	3 048 119 701.09	361 920 193.59	361 920 193.59
Cash flow, total	110	5 342 177 244.52	6 144 788 513.82	802 611 269.30	70 900 038.90
Cash		2 636 951.08	2 283 574.04	-353 377.04	353 377.04
Bank accounts		401 276 932.14	472 530 348.08	71 253 415.94	-71 253 415.94
Cash and cash equivalents	111	403 913 883.22	474 813 922.12	70 900 038.90	-70 900 038.90

4. Development of funds at MU Brno

Table 4 – Funds

(000's CZK)

Line		Bonus fund 1	Reserve fund 2	FARF 3	Scholarship fund 4	Total as at 31.12.2003 5
1	Situation at 1.1.2003	3 745.19	96 344.98	79 534.06	5 115.44	184 739.67
2	Allocations to the fund	12 536.60		186 928.88	5 631.23	205 096.71
3	Drawing from the fund	6 353.66		118 909.50	1 251.37	126 514.53
4	Situation at 31.12.2003	9 928.13	96 344.98	147 553.44	9 495.30	263 321.85
5	Claims to allocations from 2003 (proposal)	10 599.52		42 698.08		53 297.60
6	of which: from core activity					0.00
7	from supplemental activities					0.00
8	Expected situation after allocation	20 527.65	96 344.98	190 251.52	9 495.30	316 619.45

Allocations to the Bonus Fund, Scholarships Fund and FARF include the settlement of the operational income from 2002 of 55,323,212 CZK, of which:

- to Bonus Fund + 12,536,600 CZK
- to the Scholarship fund +38,000 CZK
- to FARF +42,748,612 CZK

Table 4a – Scholarship fund (see Column 4 Tab. 4)

(000's CZK)

Line		1999	2000	2001	2002	2003
1	Situation at 1.1. (Line 1 Tab. 4)	0.00	244.06	1 524.25	3 598.20	5 115.44
2	Allocation (Line 2 Table 4)	321.47	1 493.73	3 383.78	2 527.62	5 631.23
3	of which: income from operations	0.00			0.00	38.00
4	tuition fees	321.47	1 493.73	3 383.78	2 625.57	5 794.34
5	refund				-97.95	-201.11
6	Drawing (Line 3 Table 4)	77.41	213.54	1 309.83	1 010.38	1 251.37
7	of which: scholarships (through Account 648)			1 222.78	1 010.38	1 251.37
8	fees refunded. (through account 648)			2.60		
9	fees refunded			84.45		
10	Situation at 31.12. (Line 4 Tab. 4)	244.06	1 524.25	3 598.20	5 115.44	9 495.30

Table 4b – Fixed Assets Reproduction Fund (see Column 3 Table 4)

(000's CZK)

Line		2000	2001	2002	2003
1	Allocations, total (excl. subsidies) –Line 2, Tab. 4	139 846.00	133 768.33	192 887.22	186 928.88
2	depreciations	136 815.00	133 043.90	141 965.57	143 510.06
3	allocation from operations income	0.00	0.00	49 209.06	42 748.61
4	book value of fixed assets	1 979.00	759.77	1 712.32	670.21
5	other sources	1 052.00	-35.34	0.27	
6	of which: depreciations corrected		-0.27	0.27	
7	transfer of interests		-35.07		
8	Drawing, total (Line 3 Table 4)	161 544.00	138 952.61	145 088.08	118 909.50
9	buildings	91 607.00	94 550.45	97 458.18	68 718.09
10	machines and equipment	44 212.00	38 630.18	43 381.00	46 215.25
11	real estate purchases	23 000.00	0.00	0.00	809.00
12	repairs and maintenance	2 706.00	0.00	0.00	1 127.01
13	other uses	19.00	5 771.98	4 248.90	2 040.15
14	of which: software		5 582.42	3 409.98	1 160.35
15	works of art			838.92	879.80
16	corrections of settlement		189.56		

5. Changes in assets and results of stocktaking

5.1 Tangible and intangible fixed assets

Table 5a – Assets overview

(000's CZK)

Type of assets	Acc. no.	Situation: 31.12.02 purchase price	Situation at 31.12.2003		
			purchase price	accumulated depreciation	depreciated value
Intangible fixed assets		61 716.48	66 685.88	-51 046.91	15 638.97
of which: software	013	40 100.33	45 323.66	-29 684.69	15 638.97
small-value intan. fixed assets ^{*)}	018	21 616.15	21 362.22	-21 362.22	0.00
Tangible fixed assets		3 878 855.31	4 191 244.34	-1 734 256.58	2 456 987.76
of which: land	031	335 292.56	335 220.41		335 220.41
works of art		13 713.44	16 417.24		16 417.24
buildings, hall, structures	021	1 912 529.76	2 113 579.29	-387 794.22	1 725 785.07
individual movables and their sets	022	1 073 246.55	1 199 652.95	-820 087.91	379 565.04
perennial crops					0.00
breeding and draught animals					0.00
small-value tangible fixed assets ^{*)}	028	544 073.00	526 374.45	-526 374.45	0.00
other tangible fixed assets					
Fixed assets, total		3 940 571.79	4 257 930.22	-1 785 303.49	2 472 626.73

^{*)} purchased before 31.12.2002

in the sub-ledger account (assets purchased after 1.1.2003):

small-value intangible assets	982	0.00	5 170.68	0.00	0.00
small-value tangible assets	983	0.00	117 951.28	0.00	0.00

A change in the recording of small-value intangible and tangible assets was made on 1 Jan, 2003. These assets are not recorded on assets accounts

but on sub-ledger accounts, which means that no depreciations are recorded for these assets.

The most important changes in assets are described in detail in Notes to Chapter 1.1 Balance sheet.

There is a difference between line Intangible fixed assets in Table 5 and Line 2 of Table 1.1 – Balance sheet in situation at 31.12.2002. The difference is due to the fact that Line 2 of Table 1.1–Balance sheet includes also Unfinished intangible fixed assets, which is not included in Table 5a. As at 31.12.2003, the value of Unfinished intangible fixed assets was nil. A similar situation is in the Tangible fixed assets line of Table 5a and Line 10 of Table 1.1 –Balance sheet. Line 10 of the Balance sheet includes also Unfinished tangible fixed assets and Advance payments for tangible fixed assets which are missing from Table 5a.

5.2 Financial assets

Table 5b – Financial assets

(000's CZK)

	Situation at 31.12.02	Situation at 31.12.2003	Description
Long-term	0.00	0.00	
of which: long-term securities and investments			
loans			
others			
Short-term	403 958.58	474 872.79	
of which: cash	2 636.95	2 283.57	
of which foreign currencies	1 755.95	830.27	
bank accounts	401 276.93	472 530.35	
of which foreign currency accounts	4 995.96	6 338.78	
cheques			
post stamps and vouchers ^{*)}	44.70	58.87	

^{*)} mainly revalidation stamps and pre-paid phone cards

In 2003, Masaryk University did not have any long-term financial assets. Its short-term financial assets, i.e. cash in hand, bank accounts balance and post stamps and vouchers, grew in 2003 by 70,914.21 thousand CZK. MU banking account balance increased by 741,253.42 thousand CZK, of which the increase of the investment account was 66,574.52 thousand CZK.

5.3 Inventory

Table 5c – Inventory

(000's CZK)

	Situation at 31.12.02	Situation at 31.12.2003	Description
Inventory, total	18 910,22	20 163,63	
of which:			
materials	8 901.19	9 929.22	office supplies, cleaning agents, chemicals, etc.
work in progress	0.40	120.06	production of lecture notes
finished products	9 245.22	9 316.71	lecture notes, books in store
livestock	106.44	147.97	laboratory animals at Faculty of Medicine
goods	656.98	649.68	goods in bookstores, cafeterias
others			

5.4 Receivables, payables, loans

Table 5d – Receivables, payables, loans

(000's CZK)

	Acc. no.	Situation at 31.12.02	Situation at 31.12.03	Description
Receivables, total		36 400.69	38 544.21	
of which: customers	311	11 671.07	11 662.90	from domestic and international trade
advance payments	314	8 914.12	12 266.50	electricity, gas, services, subscriptions
social sec., health ins. inst.	336	0.00	0.00	
from employees ^{*)}	335	1 346.50	2 456.97	
adjustm. to receivables	391	-216.94	0.00	
estimated receivables	388	318.93	668.36	
others	378	14 367.01	11 489.47	receivable from St. Ann Teach. Hospital
Payables, total:		136 566.39	157 494.00	
of which: suppliers	321	11 446.49	18 027.93	from domestic and international trade
advance payments received	324	3 325.16	4 256.30	training courses, meals, etc.
from employees	331	61 596.24	64 084.87	unpaid salaries for 12/03
social sec., health ins. inst.	336	37 069.97	38 752.88	from salaries for 12/03
tax liabilities	34*	14 615.93	15 504.75	from salaries for 12/03
to state budget	346	4 146.37	3 809.10	refunds to state budget after 1.1.2004
estimated payables	from 389	4 143.83	4 023.57	
sundry liabilities	379		8 838.89	liability resulting from Tax Directorate audit for 1998
others	325	222.39	195.71	unidentified payments
Bank overdrafts and loans		0.00	0.00	
of which: loans		0.00	0.00	

^{*)} Account 335 records receivables from employees (e.g. advance payments for business trips abroad) and from students (mainly payments of international tuition-paying students)

The situation in trade receivables as at 31.12.2003 was comparable to that at 31.12.2002. An increase was recorded in advance payments (by 3,352 thousand CZK) and receivables from employees (by 1,110 thousand CZK, of which 911 thousand CZK were receivables from international tuition-paying students), while other receivables showed a decrease of 2,877 thousand CZK. Account 378 – other receivables reflects the situation in payments of an MU receivable from St. Ann Teaching Hospital from 2001 for the sale of the forensic medicine building. Payments are being gradually (until 2007) credited to MU in accordance with the appropriate schedule of payments. As of 31.12.2003, 3,885 thousand CZK of the total purchase price of 15,424.93 thousand CZK was paid up. Based on an agreement with the auditor, the adjustment to receivables of 216.94 thousand CZK was transferred. Reminder notices are sent by the accounting department of Rector's Office to clients whose payments are overdue, further notices, if any, are handled by the MU legal department.

Compared with situation at 31.12.2002, payables increased by 20,928 thousand CZK: trade payables increased by 6,581 thousand CZK, payables on accounts 3331, 336 and 34* by 5,060 thousand CZK (December salaries including levies and income tax payable in January 2004), other payables by 8,838 million CZK. Account 379 – Other payables includes payment of illegally used state budget resources of 4,434 thousand CZK and a fine of the same amount, as it ensued from the results of MU financial audit for 1998. MU asked the Ministry of Finance of the CR to waive the payment and the fine and, at the same time, asked the Tax Office at Brno I to postpone the deadline for the payment. In its decision of 11.11.2003 the Tax Office agreed with the postponement until 31.12.2004.

5.5 Stocktaking

The stocktaking of MU assets was made based on Bursar's Assets and Liabilities Stocktaking Order as at 31.12.2003 (ref. no. 1268/2003 of 22.8.2003).

Stocktaking was divided into three parts:

1. Stocktaking of tangible and intangible assets as at 30.9.2003
2. Stocktaking of Civil Defence inventory
3. Inclusion of new items and write-offs until 31.12.2003 into assets ascertained by a physical inventory taken as at 30.9.2003.
4. Inventory of assets and liabilities that were missed by the inventory taken as at 30.9.2003

The practical aspects of the stocktaking procedure were defined in Bursar's Guidelines for Assets Stocktaking as at 30.9.2003 (ref.no. 1468/2003 of 9.9.2003) and Bursar's Guidelines for Assets and Liabilities Stocktaking as at 31.12.2003 (ref.no. 2113/2003 of 16.12.2003).

The stocktaking revealed the following inventory differences:

- shortage of a total of 859,610.83 CZK
- surplus of a total of 155,941.76 CZK

(all figures calculated in purchase prices)

The shortages were mainly due to theft whereby assets, although no longer used, were still recorded on inventory and accounting records, and by a failure to locate assets that had been discarded as unfit for use without a proper liquidation report being drawn when departments moved places, and, consequently, the assets were never written-off of inventory and accounting records.

Surpluses were due mainly to errors in records, e.g. by a failure to submit purchase documents to the person responsible for assets records.

The differences found were settled in the 2003 accounting.

During the stocktaking, a list of unused assets (but useable in other economic centres) worth a total of 4,530,147.92 CZK and a list of unusable assets (unfit for use, to be liquidated) worth a total of 10,587,338.34 CZK were made.

The total number of findings in stocktaking testifies to the fact that the quality of physical stocktaking improved, and that the changes in stocktaking procedures were justified.

As a result of some changes in MU staff, a new damage and loss commission was set up, whose members were: Mr. Šín, chairman (legal department)

members: Mr. Řehůřek (technology and operations department) Ms. Juranová (accounting department)

The stocktaking was audited by Auditia Comp.

6. Financial settlement with state budget: summary statement

6.1 Subsidies from chapter 333 of the Ministry of Education

Table 6.1a – Financial settlement with state budget – non-investment subsidies from chapter 333 – Ministry of Education

(rounded off CZK)

Line	Type of non-investment subsidy	Approved budget	Amended budget	Allocated as of 31.12.03	Used as of as of 31.12.03	Refund to state budget	refund in %
1	Basic subsidies	979 623 000	1 169 432 000	1 169 432 000	1 167 989 419	1 442 581	0,12
	of which:						
	Index A - Educational activities	964 585 000	970 132 000	970 132 000	970 037 000	95 000	0,01
	Index C - Scholarships for students of doctoral degree programmes	15 038 000	62 700 000	62 700 000	62 556 851	143 149	0,23
	Index D - International students and international cooperation		27 557 000	27 557 000	27 404 758	152 242	0,55
	of which: students who are not Czech citizens (foreign development assistance)		4 848 000	4 848 000	4 848 000	0	0,00
	international students (short-term stays)		322 000	322 000	307 000	15 000	4,66
	AKTION Programme		553 000	553 000	443 346	109 654	19,83
	CEEPUS Programme		341 000	341 000	313 412	27 588	8,09
	SOKRATES II Programme, total		21 493 000	21 493 000	21 493 000	0	0,00
	of which: Erasmus		21 287 000	21 287 000	21 287 000	0	0,00
	Comenius		176 000	176 000	176 000	0	0,00
	Arion		30 000	30 000	30 000	0	0,00
	Index F - Educational projects and programmes		6 086 000	6 086 000	6 086 000	0	0,00
	Index G - HEDF Projects		13 293 000	13 293 000	13 133 078	159 922	1,20
	Index I - Development Programmes		55 661 000	55 661 000	54 768 732	892 268	1,60
	Index M - emergencies		34 003 000	34 003 000	34 003 000	0	0,00
2	Subsidies for accommodation and meals for students (HoRRA)	53 944 000	54 129 000	54 129 000	54 129 000	0	0,00
3	Subsidies for research and development	0	248 614 000	248 614 000	248 363 807	250 193	0,10
	of which:						
	institutional - specific research		93 700 000	93 700 000	93 700 000	0	0,00
	long-term projects		114 830 000	114 830 000	114 736 422	93 578	0,08
	specific-purpose funds for R&D, total		40 084 000	40 084 000	39 927 385	156 615	0,39
	LA – INGO		2 162 000	2 162 000	2 162 000	0	0,00
	ME – KONTAKT		1 378 000	1 378 000	1 378 000	0	0,00
	OC – COST		1 720 000	1 720 000	1 660 696	59 304	3,45
	LI – Information sources		13 096 000	13 096 000	13 012 190	83 810	0,64
	LN – Research Centres		21 681 000	21 681 000	21 681 000	0	0,00
	IK – Assistance to junior research workers		47 000	47 000	33 499	13 501	28,73
4	Public Schools of Higher Education Dep., (lines 1+2+3), total	1 033 567 000	1 472 175 000	1 472 175 000	1 470 482 226	1 692 774	0,11
5	Other subsidies from MoE for instruction and education		640 000	640 000	633 277	6 723	1,05
	of which: section 22 – pre-school facilities, basic education		212 000	212 000	212 000	0	0,00
	section 24 – special education		90 000	90 000	90 000	0	0,00
	section 25 – organisation and admin. activities and further education for adults		229 000	229 000	229 000	0	0,00
	section 51 – for youth		109 000	109 000	102 277	6 723	6,17
6	From chapter 333 – Ministry of Education (lines 4+5), total	1 033 567 000	1 472 815 000	1 472 815 000	1 471 115 503	1 699 497	0,12

Unused part of non-investment subsidy of 1, 692.773,94 CZK from Higher Education Dept., MoE, was credited to MoE deposit account no. 6015-821001/0710, variable code VS 17 on 27.1.2004.

The unused part of non-investment subsidy of 6,722.80 CZK from section 51 of MoE was credited to MoE deposit account no. 6015-821001/0710, variable code VS 216224 on 27.1.2004.

Reasons for not fully using funds from state budget:

The unused amount of the non-investment subsidy of 1,472,815 thousand CZK from the Ministry of Education totalled 1,699 thousand CZK (i.e. 0.12%); 1,472,175 thousand CZK of the subsidy came from the Schools of Higher Education Dept., of which 1,693 thousand CZK (0.11 %) were repaid to the state budget.

The largest unused amount was recorded in Index I (transformation and development programmes), specifically in the international student mobility programme. Of the total subsidy for section I of 55,661 thousand CZK, the refund was 862 thousand CZK, i.e. 1.6%. The reason lies in unforeseen circumstances (cancellation of a study stay, use of another study stay, illness, problems on the part of the receiving organisation), as a result of which several freemovers did not make the visits planned and a number of bilateral agreements on both faculty and university levels were not implemented.

Of total subsidies for international cooperation (programmes AKTION and CEEPUS) of 894 thousand CZK, 137 thousand CZK (i.e. 15%) earmarked for business trips that eventually were either cancelled altogether or restricted in scope were not used, and it was not possible to reallocate this purpose-specific resources to other purposes.

Of special-purpose subsidies for research and development of 40,084 thousand CZK from the Ministry of Education, 156.6 thousand CZK (i.e. 0.39 %) were not used.

The amount of MoE subsidies repaid in 2003 decreased by 1,921 thousand CZK compared with 2002 (i.e. from 0.27% in 2002 to 0.12% in 2003).

Table 6.1b – Financial settlement of state budget subsidies for assets reproduction programmes – chapter 333 Ministry of Education

(CZK)

Line	Programme number and name according to ISPROFIN	Investments				MU own resources			Sum of subsidy +own resources
		Amended budget	Allocated as at 31.12.2003	Used as at 31.12.2003 (used)	Refund refund (transfer)	INV FARF	NIV	own resources total	
		1	2	3	4	5	6	7	8
1	Programme 233 330 - MU Development Programme (lines 2+3)	354 200 059	306 152 393	306 152 393	0	95 709 542	21 730 372	117 439 914	423 592 307
2	Sub-programme 233 332 Construction of MU Campus Bohuice (lines 3+4)	197 919 082	157 183 420	157 183 420	0	3 259 298	12 815 654	16 074 952	173 258 372
3	232 332 0701 MU Construction of MU Campus in Brno Bohunice	45 919 082	13 340 909	13 340 909	0	168 378		168 378	13 509 287
4	233 332 0702 MU – Morphological Centre Stage III	152 000 000	143 842 511	143 842 511	0	3 090 920	12 815 654	15 906 574	159 749 085
5	Sub-programme 233 333 Reconstruction & modern. of existing buildings (line 6 thru 39)	156 280 977	148 968 973	148 968 973	0	92 450 244	8 914 718	101 364 962	250 333 935
6	233 333 0702 MU – Reconstruction of building at Joštova 10 for SoSS	24 659 045	24 659 045	24 659 045	0	1 226 155		1 226 155	25 885 200
7	233 333 0703 MU -FoE in Brno at Poříčí, lecture hall, elevator, structured network, air-conditioning	15 062 000	15 027 448	15 027 448	0	935 802		935 802	15 963 250
8	233 333 0704 MU – FoL Brno, Veverí 70 – partial reconstruction, cafeteria	10 415 000	10 415 043	10 415 043	0	683 256	299 555	982 811	11 397 854
9	233 333 0705 MU – Minor construction works at FoEA	2 459 000	2 459 000	2 459 000	0	341 001		341 001	2 800 001
10	233 333 0706 MU – Faculty of Informatics, extension	21 496 000	21 482 502	21 482 502	0	1 626 803	891 630	2 518 433	24 000 935
11	233 333 0707 MU – Renovation of FoA site , A. Nováka 1 – Stage I	10 700 000	6 825 741	6 825 741	0	854 552		854 552	7 680 293
12	233 333 0708 MU – Connecting HoRRA Brno, Kounicova 50 to the Internet	2 853 000	2 852 300	2 852 300	0	142 615		142 615	2 994 915
13	233 333 0709 MU – Minor renovation, optical fibre network extension and re-routing	3 332 000	3 283 167	3 283 167	0	164 161		164 161	3 447 328
14	233 333 0710 MU – Installation of underground optical fibre link Lipová-Medipo	2 150 000	2 149 514	2 149 514	0	107 476		107 476	2 256 990
15	233 333 0711 MU – Construction of Barvičova-Lipová optical fibre link	1 899 000	1 898 095	1 898 095	0	94 905		94 905	1 993 000
16	233 333 0710 MU – Installation of Komárov-Cejl underground optical fibre link	2 311 000	2 310 550	2 310 550	0	115 527		115 527	2 426 077
17	233 333 0713 MU - FoS MU Brno site at Kotlářská 2	32 965 932	32 965 831	32 965 831	0	1 653 759		1 653 759	34 619 590
18	233 333 0714 MU – Private MU Brno voice communication network	9 795 000	9 794 743	9 794 743	0	500 264		500 264	10 295 007
19	233 333 0715 MU – Equipment for instruction and research, FoS MU	3 328 000				349 650		349 650	349 650
20	233 333 0716 MU – Hardware and software for ICT	3 356 000	3 355 999	3 355 999	0	3 385 239		3 385 239	6 741 238
21	233 333 0717 MU – Video equipment for MU lecture halls	5 000 000	4 999 998	4 999 998	0	1 100 000		1 100 000	6 099 998
22	233 333 0718 MU – New technologies and equipment for HoRRA	4 500 000	4 489 997	4 489 997	0	2 856 411		3 956 411	8 446 408
23	233 333 1801 MU – Reconstruction of Lecturers’ House, Grohova 11, Brno					12 619 320	1 153 687	16 629 418	16 629 418
24	233 333 1802 MU–Reconstruction of Block D, Komárov Halls of Residence					15 532 445	3 994 038	33 299 490	33 299 490
25	233 333 1803 MU – Rec. of residential section of CFE building at Šlapanice					22 205 306	2 564 109	44 295 898	44 295 898
26	233 333 1804 MU – Structured data cabling network, BUT, Údolní					1 366 271		26 135 686	26 135 686
27	233 333 1811 MU – Equipment for instruction and research, FoM					4 980 658		6 346 929	6 346 929
28	233 333 1812 MU – Technical equipment for FoA					1 376 881		6 357 539	6 357 539
29	233 333 1813 MU – Technical equipment for FoS					615 441		1 992 322	1 992 322
30	233 333 1814 MU – Equipment for instruction and research, SoSS					598 844		1 214 285	1 214 285
31	233 333 1815 MU – Equipment for instruction and research, FoS					5 007 082	3 792	5 609 718	5 609 718
32	233 333 1816 MU – Work stations for specialized computer laboratory					1 793 633		6 804 507	6 804 507
33	233 333 1817 MU – Audio & visual aids and reprographic equipment, FoE					1 107 000	4 130	2 904 763	2 904 763
34	233 333 1818 MU – Instrumentation for instruction and R&D, FoSS					609 944		1 721 074	1 721 074
35	233 333 1819 MU – Audio & visual aids for FoEA					996 426	3 777	1 610 147	1 610 147
36	233 333 1820 MU – IT, video technology and office equipment for RO					973 726		1 973 929	1 973 929
37	233 333 0705 MU – Minor construction works					2 350 456		3 324 182	3 324 182
38	233 333 0705 MU – Minor construction works II					1 434 758		3 785 214	3 785 214
39	233 333 1823 MU – Data network, Tomešova 12					2 744 477		4 179 235	4 179 235

Note to Table 6.1b:

Czech and Moravian Guarantee and Development Bank is responsible for the settlement of unused subsidy for programme financing from Column 9 with the state budget.

Programme financing data are based on individual lines of the PROGFIN 3 table, and the amounts in CZK are rounded up to the whole number.

Table 6.1c – Settlement of capital subsidies from Ministry of Education except programme financing

Line		Budget amended	Allocated as at 31.12.2003	Used as at 31.12.2003 (used)	Subsidy refund (transfer)	Refund (transfer) in %
		1	2	3	4	5
1	Capital subsidies except programme financing	37 558 000	37 558 000	37 057 049	500 951	1.33
	of which: HEDF	9 913 000	9 913 000	9 476 504	436 496	4.40
	transformation and development programmes	26 445 000	26 445 000	26 391 600	53 400	0.20
	others (except research and development)	1 200 000	1 200 000	1 188 945	11 055	0.92
2	Capital resources for R&D	29 317 000	29 317 000	29 140 937	176 063	0.60
	of which: Long-term projects	23 840 000	23 840 000	23 673 815	166 185	0.70
	Special-purpose funds for research and development	5 477 000	5 477 000	5 467 122	9 878	0.18
	LA – INGO	4 145 000	4 145 000	4 145 000	0	0.00
	ME – KONTAKT					
	OC – COST	320 000	320 000	310 122	9 878	3.09
	LI – Information sources	762 000	762 000	762 000	0	0.00
	LN – Research Centres	250 000	250 000	250 000	0	0.00
3	Capital subsidies from MoE chapter 333 except programme financing (lines 1+2)	66 875 000	66 875 000	66 197 986	677 014	1.01

The unused part of capital subsidy of 677,013.90 CZK was credited to MoE deposit account no. 6015-821001/0710, variable code 17 on 27.1.2004.

In 2003, the implementation of Programme 233 330 of MU Brno Development (“Programme”) continued. The Programme consists of two sub-programmes: the University Campus Bohunice (“UCB”) sub-programme 233 330, which included the completion of the morphological centre in 2003, and the reconstruction and modernization of existing MU buildings, i.e. sub-programme 233 333. Projects under the Programme were financed through the Czech-Moravian Guarantee and Development Bank, which was designated the Financial Manager for the Programme in the Agreement on Cooperation in Financing the Masaryk University Brno Project. The Programme was financed by:

- a loan to the Czech Republic from the European Investment Bank provided to MU in the form of a repayable financial assistance
- subsidy from the state budget of the Czech Republic
- MU’s own resources

As at 31.12.2003, a total of 548,384 thousand CZK had been used for the Programme (state subsidy: 316,151 thousand CZK, MU own resources: 232,233 thousand CZK). No financing by repayable financial assistance was used.

6.2 Financial settlement with other chapters of state budget and other subsidies

Table 6.2a - Financial settlement with other chapters of state budget and other subsidies non-investment funding

Line	Provider	Allocated as of 31.12.03			Used as of as of 31.12.03			Subsidy repaid (transfer)			Refund (transfer)
		Operation	R&D	total	Operation	R&D	total	Operation	R&D	total	in %
1	From state budget chapters, total (except MoE)	2 750 000	84 801 400	87 551 400	2 741 882	83 377 540	86 119 422	8 118	1 423 860	1 431 978	1,64
	of which:										
	Grant Agency of the CR		55 090 000	55 090 000		54 804 514	54 804 514		285 486	285 486	0.52
	IGA of the Ministry of Health		13 859 000	13 859 000		12 910 751	12 910 751		948 249	948 249	6.84
	Ministry of Health	2 595 000		2 595 000	2 586 882		2 586 882	8 118		8 118	0.31
	Ministry of Culture	130 000	1 253 000	1 383 000	130 000	1 253 000	1 383 000			0	0.00
	Ministry of Labour and Social Affairs		6 690 000	6 690 000	0	6 499 875	6 499 875		190 125	190 125	2.84
	Ministry of Industry and Trade	25 000		25 000	25 000		25 000			0	0.00
	State Institute for Nuclear Safety		300 000	300 000		300 000	300 000			0	0.00
	Ministry of Agriculture		1 107 000	1 107 000		1 107 000	1 107 000			0	0.00
	Ministry of the Environment		2 449 400	2 449 400		2 449 400	2 449 400			0	0.00
	GA Academy of Sciences, CR		4 053 000	4 053 000		4 053 000	4 053 000			0	0.00
2	From SAR, state funds, total:	312 000	150 000	462 000	12 000	150 000	162 000	0	0	0	0
	of which:										
	Brno Metropolitan Authority	12 000		12 000	12 000		12 000	0		0	0.00
	South Moravian Region *)	300 000	150 000	462 000		150 000	150 000		0		
3	From abroad, total:	8 597 189	10 486 706	19 083 895	8 597 189	10 486 706	19 083 895	0	0	0	0
	of which:										
	EU		5 521 881	5 521 881	0	5 521 881	5 521 881			0	
	NATO		520 157	520 157	0	520 157	520 157			0	
	SOKRATES/ERASMUS	6 933 810		6 933 810	6 933 810	0	6 933 810			0	
	COPERNICUS			0	0	0	0			0	
	Jean MONNET	289 223		289 223	289 223	0	289 223			0	
	LEONARDO	1 261 128		1 261 128	1 261 128	0	1 261 128			0	
	Others	113 028	4 444 668	4 557 696	113 028	4 444 668	4 557 696			0	
4	Total: (lines 1+2+3)	11 659 189	95 438 106	107 097 295	11 351 071	94 014 246	105 365 317	8 118	1 423 860	1 431 978	1.34

*) A specific-purpose subsidy for the period until 30.06.2004, accrued revenue

Unused funds of non-investment subsidies

- 285,486 CZK from GA CR were credited to Account 19-22422001, variable code 216224, on 27.1.2004.
- 8,118.20 CZK from Ministry of Health (projects except R&D) were credited to Account 6015-2528001/0710 variable code 216224 on 27.1.2004.
- 94,249.48 CZK from IGA Ministry of Health credited to Account 6015-2528001/0710, variable code 2637 on 27.1.2004
- 190,125.21 CZK from Ministry of Labour and Social Affairs were credited to Account 6015-2229001, variable code 216224 on 27.1.2004.

Table 6.2b – Financial settlement of investments from other chapters of state budget and from abroad

(CZK)

Line	Programme number and name according to ISPROFIN	Investments				
		Budget amended	Allocated as at 31.12.2002	Used as at 31.12.2003 (used)	Refund of subsidy (repaid)	Refund (transfer) in %
		1	2	3	4	5
1	Capital resources for operation from other chapter of state budget and from abroad	20 000	20 000	20 000	0	0.00
	from other chapters of state budget					
	from budgets of self-administered regions and state funds	20 000	20 000	20 000	0	0.00
	from abroad				0	0.00
2	Capital resources for R&D from other chapter of state budget and from abroad	2 377 154	2 377 154	2 376 542	612	0.03
	from other chapters of state budget					
	– GA CR	168 000	168 000	167 388	612	0.36
	– Ministry of Industry and Trade (State Institute for Nuclear Safety)	1 800 000	1 800 000	1 800 000	0	0.00
	from budgets of self-administered regions and state funds for R&D					
	from abroad	409 154	409 154	409 154	0	0.00
3	Settlement of INV from other chapters of state budget and abroad (lines 1+2)	2 397 154	2 397 154	2 396 542	612	0.03

Unused part of GA CR investment subsidy of 612 CZK was credited to Account 19-22422001, variable code 216224 on 27.1.2004.

Table 6.3a – Financial settlement of subsidies - non-investment subsidies, total

(CZK)

Line	Provider	Allocated as of 31.12.03			Used as of 31.12.03			Subsidy repaid (transfer)			Refund (transfer)
		Operation	R&D	total	Operation	R&D	total	Operation	R&D	total	in %
1	from chapter 333 - MoE	1 224 201 000	248 614 000	1 472 815 000	1 222 751 696	248 363 807	1 471 115 503	1 449 304	250 193	1 699 497	0.12
	of which – section 30 except programme financing	1 223 561 000	248 614 000	1 472 175 000	1 222 118 419	248 363 807	1 470 482 226	1 442 581	250 193	1 692 774	0.11
	- other sections	640 000		640 000	633 277		633 277	6 723	0	6 723	1.05
2	from other chapters of state budget	2 750 000	84 801 400	87 551 400	2 741 882	83 377 540	86 119 422	8 118	1 423 860	1 431 978	1.64
3	State budget, total	1 226 951 000	333 415 400	1 560 366 400	1 225 493 578	331 741 347	1 557 234 925	1 457 422	1 674 053	3 131 475	0.20
4	subsidies from budgets of self-administered regions	312 000	150 000	462 000	12 000	150 000	162 000	0		0	0.00
5	subsidies from abroad	8 597 189	10 486 706	19 083 895	8 597 189	10 486 706	19 083 895	0		0	0.00
6	Subsidies, total	1 235 860 189	344 052 106	1 579 912 295	1 234 102 767	342 378 053	1 576 480 820	1 457 422	1 674 053	3 131 475	0.20

Table 6.3b – Financial settlement of subsidies - investment subsidies, total

(CZK)

Line	Provider	Allocated as of 31.12.03			Used as of 31.12.03			Subsidy repaid (transfer)			Refund (transfer)
		Operation	R&D	total	Operation	R&D	total	Operation	R&D	total	in %
1	from chapter 333 – MoE, total	343 710 393	29 317 000	373 027 393	343 209 442	29 140 937	372 350 379	500 951	176 063	677 014	0.18
	of which - programme financing	306 152 393		306 152 393	306 152 393		306 152 393	0	0	0	0.00
	of which individual subsidies	214 808 296		214 808 296	214 808 296		214 808 296	0		0	0.00
	systemic subsidies	91 344 097		91 344 097	91 344 097		91 344 097	0		0	0.00
	- outside programme financing	37 558 000	29 317 000	66 875 000	37 057 049	29 140 937	66 197 986	500 951	176 063	677 014	1.01
2	from other chapters of state budget – systemic subsidies	0	2 377 154	2 377 154	0	2 376 542	2 376 542	0	612	612	0.03
3	State budget, total	343 710 393	31 694 154	375 404 547	343 209 442	31 517 479	374 726 921	500 951	176 675	677 626	0.18
	of which – systemic subsidies	128 902 097	31 694 154	160 596 251	128 401 146	31 517 479	159 918 625	500 951	176 675	677 626	0.42
	- individual subsidies	214 808 296		214 808 296	214 808 296		214 808 296	0		0	0.00
4	subsidies from budgets of self-administered regions	20 000		20 000	20 000		20 000	0	0	0	0.00
5	subsidies from abroad	0	409 154	409 154	0	409 154	409 154	0	0	0	0.00
6	Subsidies, total	343 730 393	32 103 308	375 833 701	343 229 442	31 926 633	375 156 075	500 951	176 675	677 626	0.18

7. Scholarships and services to students

Table 7a – Student populations

	2000	2001	2002	2003	Index 03/02
Number of students at 31.12.	18 867	21 178	24 451	27 693	1.13
of which:					
budget students (except financing codes 2, 6 and 7)	18 603	20 936	24 246	27 545	1.14
international students attending courses in foreign languages*)	229	199	163	123	0.75
students under international agreements and governm. decrees**)	35	43	39	23	0.59
students financed under other budget chapters***)	0	0	3	2	0.67

Note:

*) SIMS-financing code "6"

**) SIMS-financing code "7"

***) SIMS-financing code "2"

Table 7b - Scholarships

(000's CZK)

	MoE Index "C"	MoE subsidy	Other resources	Scholarship Fund	Total at 31.12.03
Scholarships, total	62 556.85	36 971.60	11 351.77	1 251.37	112 131.60
of which: DSP-doctorands	61 869.35	193.81	31.25		62 094.41
international students		2 333.32	460.34		2 793.66
merit scholarships		974.65		257.70	1 232.35
for creative achievement		4 324.79	4 309.25	67.40	8 701.44
for social needs		50.00		5.00	55.00
worthy of special consideration	687.50	5 835.28	3 233.80	921.27	10 677.85
to abroad		23 259.75	3 317.14		26 576.89

Table 7c – Meals

	Number of main meals served	Luncheon vouchers revenues '000 CZK	Total non-inv. cost of refectory operation (000's CZK)	MoE subsidy (000's CZK)	Other subsidies contributions, gifts (000's CZK)	Supplem. activity '000 CZK	Average non-inv. cost per meal (CZK)
	1	2	3	4	5	6	7
Total	1 033 216	15 975	61 050	14 723	-	15 593	59.09
Students	599 868	12 069	25 709	14 723			42.90

Notes:

Col. 2 – Line 1 shows total revenues of refectories from core activity

Line 2 - revenues of refectories generated in connection with serving meals to students

Col. 3 – Line 1: all non-investment costs of operation of refectories including costs of supplemental activity plus 40% administrative expenses

Line 2: costs of providing meals to students exclusive of raw materials plus 40% administrative expenses excluding catering at MU-sponsored events

Col. 4 – subsidy for meals of MU students incl. subsidy for meals of international students

Col. 6 – Line 1 shows revenues of refectories from supplemental activity

Col. 7 – increase in average costs per meal compared with 2002 was due to the increase of costs of major repairs and equipment necessitated by hygienic demands

Table 7d – Accommodation

Number of occupants total students	Revenues, accommodation fee, total, students (000's CZK)	Total non-inv. cost per student in refectory (000's CZK)	MoE subsidy (000's CZK)	Other subsidies contributions, gifts (000's CZK)	Supplem. activity (000's CZK)	Average accommod. fee (CZK) per year/month	Non-invest. costs per student (CZK)
1	2	3	4	5	6	7	8
4 218	48 746	83 887	40 288		11 053	10 881	
4 042	43 979	75 330	40 288	-		1 170	18 637

Notes:

Col. 2 – Line 1 shows total revenues of halls of residence from core activity

Line 2: revenues of halls of residence from accommodation fees

Col. 3 – Line 1: total non-investment costs of halls of residence including supplemental activities and 60% administrative expenses

Line 2: costs of providing accommodation to students including 60% administrative expenses excluding catering at MU-sponsored events

Col. 4 – subsidy for accommodation of MU students incl. subsidy for accommodation of international students

Col. 6 – Line 1 shows revenues of halls of residence from supplemental activity

8. Institutional support to specific research

Institutional support to specific research at schools of higher education is provided pursuant to § 4 Par. 4 of Act 130/2002 Sb., on support to research and development from public resources and amendments to some related statutes. The criteria and procedures for the provision and use of support to specific research are set out in government orders 462 and 28 of 25 Sept. 2002 and of 8 Jan. 2003, respectively.

The total subsidy for specific research provided was 93,700 thousand CZK.

An overview of the subsidy's use (in thousand CZK) is given below:

- a) Staff and material costs of cooperation of students of master's and doctoral degree programmes working on projects and in long-term programmes undertaken at MU

Total	20 780,2
of which: staff costs	20 017,0
material costs	763,2

This includes salaries and levies of academic staff that provided training in R&D to students (interconnection between R&D and teaching), travelling expenses (628 thousand CZK) and scholarships (135.2 thousand CZK).

- b) Staff and material costs of joint research undertaken by academic staff and students of master's and doctoral degree programmes according to rules set out by individual schools of higher education

Total	70 576.8
of which: staff costs	66 217.4
material costs	4 359.4

This includes mainly a part of payroll expenses of academic staff working in joint teams with students, and the cost of information and library services, printing and publishing, and scholarships (450 thousand CZK).

- c) Cost of research undertaken by students of master's and doctoral degree programmes preparing their master's or PhD degree theses.

Total	1 461.2
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This includes mainly cost of software maintenance, library services, and examiner's reviews of the master's or PhD theses.

- d) Cost of other research activities at MU in which students take part and that are closely linked with education

Total	881.8
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9. Conclusions

Review of "Main Tasks for 2003"

- ad 1) The building of the University Campus has not been started yet, the planning and building permits for the first stage (ILBIT) have been issued, the competitive bidding procedure for the contractor of the first stage with pre-qualification was started and the pre-qualification completed. The Ministries of Finance and Education approved the definition of the project on 23 March 2004. The building is expected to start in June 2004.
- ad 2) Morfo III was completed in December 2003, when the approval for the building to be regularly occupied was also issued.
- ad 3) The reconstruction of the building at Joštova for the School of Social Studies, and the reconstruction of the Kotlářská site were started in the 4th quarter 2003.
- ad 4) The use of purpose-specific subsidies from the state budget is audited regularly, and the audits are also set as one of tasks of the internal auditor in 2004.
- ad 5) A contract with a auditor for 2003 has been executed. The auditor's statement is to be a part of the 2003 Annual Financial Report.
- ad 6) MU regulations are continuously updated in cooperation with the auditor.
- ad 7) The transfer of small-value fixed assets records to network processing (assets management module) was not accomplished, and remains as one of tasks for 2004
- ad 8) To build registers for documents: a preliminary analysis performed, necessary for tender procedure, the task remains for 2004

Draft of main tasks for 2004

- 1. To continue implement the MU Development Programme 233 330 and, according to timetable, to
 - to start the construction of the first stage of Bohunice Campus (T: 06.2004)

- to obtain the planning permit for the remaining stages (T:06.2004)
 - to continue the Joštova 10 building reconstruction (T: continuously)
 - to start reconstruction of the Faculty of Science site at Kotlářská street (T: 12.2004)
2. To complete organisational changes at Rector's Office with the aim at updating the competence structure of management, to develop the system of project management and financing, enhance the transparency of financing centrally-operated services and departments, and to optimize costs by introducing project financing (T: 31.12.2004)
 3. In cooperation with the auditor, to make a comprehensive audit of internal administrative, organisational and accounting standards (regulations, directives and guidelines), to set a timetable and to perform updates according to a timetable (T: 31.12.2004)
 4. In reference to (3), to update assets management regulations (T: 31.12.2004)
 5. To write description of technical characteristics of all MU structures (T: 31.12.2004)
 6. To develop the system of internal audit in compliance with Act 320/2001 Sb. and its amendment 123/2003 Sb. (T: 31.12.2004)
 7. To open the newly acquired structure in Telč for operation (T: 10.2004)
 8. To build a centralized system of project registration, and to develop a system of project management and financing at MU faculties with the aim at enhancing the transparency and setting up rules for the management of, and control over, projects at MU (T: 31.12.2004)
 9. To analyze the status of the economic information system at MU, to draft a concept of its integration and development mainly in areas of accounting, assets and payroll, and to start its implementation (T: 31.12.2004).

Ladislav Janíček
Bursar

Enclosures:

- 1) Auditor's Report
- 2) List of abbreviations

Auditor's Report



AUDITORSKÁ A PORADENSKÁ ČINNOST
registrovaná Komorou auditorů České republiky
Poštovská 8C, 602 00 BRNO
zapsána KS v Brně, odd.C, vložka 1603

Zpráva auditora

**pro účely výroční zprávy
Masarykovy univerzity v Brně
Žerotínovo nám. 9, 601 77 Brno**

k 31.12.2003

Odpovědný auditor:

AUDITIA spol. s r.o., Poštovská 8 C, 602 00 Brno, registrovaná Komorou auditorů České republiky dne 19.4.1993, osvědčení č. 6

auditoři: Ing. Jiří Vrba, osvědčení č. 0064

Ing. Jarmila Hosnedlová, osvědčení č. 1689

Ing. Zdeněk Zubaľ, osvědčení č. 0143

Výsledkem auditované účetní závěrky k 31.12.2003 je výrok auditora obsažený v podrobné „Zprávě auditora“ ze dne 29. března 2004, která bude předána statutárním orgánům dne 30. března 2004. Tento závěrečný výrok je výrokem bez výhrad a jeho plné znění uvádíme níže.

Výrok auditora k účetní závěrce:

Za vedení účetnictví, úplnost, průkaznost a správnost odpovídá statutární orgán účetní jednotky. Povinnosti auditora je zpracovat zprávu a vyjádřit názor na účetní závěrku v souladu se zákonem č. 254/2000 Sb. o auditorech a Komoře auditorů České republiky.

Na základě vyhodnocení použitých auditorských postupů jsme nezjistili žádné významné skutečnosti, které by naznačovaly, že účetnictví ověřované účetní jednotky nebylo ve všech ostatních významných ohledech v souladu s platnými předpisy, úplné, průkazné a správné.

Jsme toho názoru, že provedený audit dává přiměřenou záruku pro vystavení výroku na účetní závěrku.

Celkovým posouzením prověřované účetní závěrky k 31.12.2003 dospěli ověřovatelé k závěru, že tato dle našeho názoru:

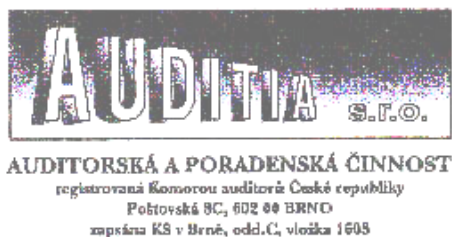
podává ve všech významných ohledech věrný a poctivý obraz aktiv, závazků, vlastního jmění a finanční situace účetní jednotky Masarykova univerzita v Brně k 31.12.2003 a výsledku hospodaření za rok 2003 v souladu se zákonem o účetnictví a příslušnými předpisy.

V Brně, dne 29. března 2004

AUDITIA spol. s r.o.
auditorské a poradenské služby
DIČ 288-188 27 863
Poštovská 8c, 602 00 Brno

Ing. Jiří Vrba

ředitel a jednatel společnosti



A u d i t o r ' s R e p o r t
for the Annual Report
Masaryk University Brno
Žerotínovo nám. 9, 601 77 Brno

as of 31 December 2003

Audited by:

AUDITIA spol. s r.o. Poštovská 8 C, 602 00 Brno, registered with the Chamber of Auditors of the Czech Republic on 19.04.1993, licence no. 6

Auditors: Jiří Vrba, licence no. 0064
Jarmila Hosnedlová, licence no. 1689
Zdeněk Zubal, licence no. 0143

Results of the audit of financial statements as of 31 December 2003 are described in the detailed Auditor's Report of 29 March 2004, which will be handed over to the governing bodies on 30 March 2004. The final report contains no objections and its full text is given below.

Auditor's report on the financial statement:

The governing bodies of the organisation are responsible for keeping accounts, completeness, material character and accuracy. The auditor's duty is to write a report in which he expresses his opinion on the financial statement pursuant to Act 254/2000 Sb. on Auditors and Chamber of Auditors of the Czech Republic.

On the basis of an assessment of auditing procedures used, we found no significant facts that might suggest that the accounting of the organisation under review is not in all other important respects in compliance with effective regulations, complete, material and accurate.

We believe that our audit provides a reasonable basis for our opinion on the financial statements.

The auditors performing an overall analysis of the financial statement as at 31.12.2003 reached the conclusion that, in their opinion, the statement:

presents, in all material respects, a fair and true view of assets, liabilities, equity and financial position of Masaryk University Brno as of 31 December 2003, and its profit and loss for the period under review in accordance with the Accounting Act and relevant regulation.

Brno, 29 March 2004

AUDITIA spol. s r.o.
auditorské a poradenské služby
DIČ: 288-188 27 853
Poštovská 8c, 602 00 Brno

Ing. Jiří Vrba

ředitel a jednatel společnosti

Ing. Jiří Vrba
Director and Company Secretary
AUDITIA spol. s r.o.

List of abbreviations used

AS	Academic Senate of Masaryk University
CD	civil defence
CFE	Centre for Further Education
CMGDB	Czech and Moravian Guarantee and Development Bank
DSP	Distance study programmes
EC	economic centre
EU	European Union
FARF	Fixed Assets Reproduction Fund
FoE	Faculty of Education
FoM	Faculty of Medicine
GA CR	Grant Agency of the Czech Republic
HEDF	Higher Education Development Fund
HoRRA	Halls of Residence and Refectories Administration
ICT	Institute of Computer Technology
IGA	Grant Agency of the Ministry of Health
INV	capital (investment) financing
M&E	machines and equipment
MoE	Ministry of Education, Youth and Sports of the CR
MoIT	Ministry of Industry and Trade
MU	Masaryk University Brno
NIV	non-investment financing
R&D	research and development
SAR	self-administered regions
SW	software
UCB	University Campus Bohunice